

FINANCE IN COMMON (FiCS) G7 SPECIAL EVENT

KEY TAKEAWAYS

Paris, 29 April, 2026 – Organized at the request of the French G7 Presidency alongside the Development Ministerial Meeting, this Special Event convened over 350 senior representatives from multilateral, regional, and national Public Development Banks (PDBs). Together with stakeholders from the [Finance in Common System \(FiCS\)](#), this Special Event delivered a unified strategic message to the G7 and other international forums.

FiCS Leaders highlighted the remarkable evolution of FiCS, which now gathers more than 550 Public Development Banks (PDBs) worldwide. Reflecting on the journey from its 2020 virtual debut in Paris to this six-year milestone, the leaders noted that FiCS has become a vital platform for global action. By speaking with a unified voice and increasing their visibility in policy discussions, PDBs have demonstrated a collective capacity to strengthen the international financial architecture.

The Special Event also marked an institutional milestone for FiCS. The initiative has now been formalized as a non-profit association hosted by Agence Française de Développement (AFD), granting it the legal personality and operational autonomy required to function as an independent entity. Rémy Rioux will continue to lead the initiative as Chairman, with Adama Mariko as Director General, serving a renewed governance framework. This new status will enable FiCS to decide on a work programme to enhance its service delivery, deepen partnerships, and scale up its impact in support of all PDBs and their partners worldwide.

The high-level dialogue focused on a set of key priorities to be conveyed to G7 leaders and other international forums in a context marked by geopolitical tensions, persistent macroeconomic pressures, social inequalities, and accelerating climate challenges:

- **Advancing a pragmatic multilateralism of solutions** by reinforcing national ownership, with national and local PDBs acting as strategic actors with their international partners;
- **Reducing fragmentation** by fostering a more coordinated whole-of-PDB system that better connects multilateral, regional, national, and local institutions into a more coherent and efficient architecture, while increasing mutual reliance and enhancing interoperability;
- **Scale up financing and accelerate financial innovations** through integrated approaches that align climate, development, and financial stability agendas, and

combine public and private financial flows. Key outcomes include the advancement of a PDB Guarantee Hub, aiming to mobilize up to USD 10 billion in guarantees to reduce risks and unlock private capital in emerging and developing economies; the launch of new financial innovation pilots in Bhutan, Belize and Nigeria; and a collective commitment to support country platforms, with National Development Banks at the core of their operationalization.

- **Positioning PDBs as a new and distinct asset class recognized as such in the market**, working with Credit Rating Agencies and Central Banks to promote and expand the Global Emerging Markets Risk Database (GEMS) initiative, and propose regulatory reforms accordingly.

These priorities are consolidated into a “[FiCS contribution to the G7 and other multilateral forums](#)”, a set of principles shared with the French G7 Presidency. The objective is to strengthen political momentum and firmly position PDBs as central, operational, and integrated actors in the evolving global development finance landscape.

FiCS members agreed to actively and collectively contribute to the success, inter alia, of the French G7 Presidency and other international forums in 2026 and beyond. They concluded with an invitation to join the upcoming FiCS Summit in Q1 2027 in Asia, co-hosted by the Asian Development Bank (ADB) with support from other partners, which will be held for the first time in Asia.

About Finance in Common:

Finance in Common is the global network of Public Development Banks (PDBs), bringing together over 540 institutions across 155 countries to strengthen partnerships and promote sustainable finance, with a financial capacity of 2,5 trillion USD a year. Since 2020, our members have gathered at the Finance in Common Summit — from Paris to Rome, Abidjan, Cartagena and Cape Town — for exchange, collaboration, and collective action. These Summits have become a key forum to showcase the role of PDBs in tackling climate change, reducing inequalities, and advancing sustainable development. Through coalitions, partnerships, and knowledge-sharing, Finance in Common fosters collaboration, drives innovation, and advances a unified agenda for just and sustainable transitions worldwide.