

Water Finance Coalition (WFC)



ABOUT US

The **FiCS Water Finance Coalition** was launched after the 2020 Finance in Common Summit, the Coalition provides a platform for dialogue, peer learning and collaboration to align financial strategies with Sustainable Development Goal 6 (universal access to water and sanitation), the Paris Agreement, and biodiversity protection. WFC is currently chaired by CAF – Development Bank of Latin America, with AFD and BANOBRAS as co-chairs.



MEMBERS

The Coalition has **more than 70** members—national, subnational and multilateral public development banks (PDBs)—committed to improving financing for water and sanitation. Participants engage through working sessions, knowledge sharing, advocacy and technical cooperation.



OUR OBJECTIVES

- Raising awareness among public development banks about the need for financing for water security. Build a shared understanding of how PDBs contribute to water and sanitation financing, where BPBs can share peer experience, and access tools to better integrate water into their portfolios
- Measure the impact of the initiative and establish a baseline for tracking PDB financing for water and sanitation, through data collection, analysis and reporting.
- Strengthen the internal capacities of PDBs to invest in water infrastructures and services, by participating in public dialogues on water policies.
- The challenge is urgent: 3.6 billion people still lack access to safely managed sanitation and 2 billion to drinking water (UN-Water).



KEY MESSAGES

- **The financing gap is massive:** The World Bank estimates \$140.8 billion are needed annually to meet SDG 6, yet investments remain well below this.
- **PDBs are underutilized:** Many PDBs still do not have water in their mandates or portfolios. Yet, they are well positioned to channel long-term finance to the sector.
- **Better data is critical:** The 2021–2023 PDB analysis showed growing investments, but also major data gaps and inconsistencies that limit visibility and coordination.
- **Collaboration is key:** The Coalition enables banks to learn from each other, share solutions, and jointly advocate for more investment in water and climate resilience.

MAIN ACHIEVEMENTS

Knowledge generation and strategic advocacy

- In March 2025, the Coalition published a landmark report analyzing water-related investments by 37 Public Development Banks (PDBs) between 2021 and 2023. The study offers the first consolidated baseline to track progress, while shedding light on key trends, data gaps, and the scale of the water financing challenge.
- The Coalition also contributed to global policy dialogues, including the UN 2023 Water Conference and successive Finance in Common Summits.

Peer exchange and visibility

- In February 2025, at the Finance in Common Summit in Cape Town, the Coalition hosted the only session dedicated to water financing. With around 50 participants, the session explored how PDBs can help bridge the water finance gap. Speakers from VDB (Vietnam), DBSA (South Africa), and academic partners shared insights on improving project bankability, unlocking concessional finance, and leveraging public–public collaboration.
- In January 2025, the Coalition co-hosted a webinar with The Nature Conservancy focused on the role of finance in scaling up nature-based solutions for water. The session highlighted how PDBs and financial institutions can align ecological health with economic resilience to address the growing water crisis.

Technical assistance to PDBs

- The Coalition supports public development banks in better integrating water into their mandates and portfolios:
- Completed:
- Banco do Nordeste do Brasil (BNB)
- Vietnam Development Bank (VDB)
- Ongoing:
- Banque Ouest Africaine de Développement (BOAD)
- Development Bank of Ethiopia (DBE)
- Rwanda Development Bank (BRD)

ROADMAP 2025

- In 2025, the Water Finance Coalition will enter a new phase. The Organisation for Economic Co-operation and Development (OECD) will take over the facilitation of the Coalition, with a focus on:
 - o Supporting dialogue and coordination among public development banks
 - o Raising awareness of the water financing gap and the role of PDBs
 - o Producing knowledge and analytical work
 - o Providing tailored support through national and regional water policy dialogues
- This transition aims to further embed water finance into the broader development and climate finance agendas, while reinforcing links between financial institutions and public policy frameworks.



LIST OF MEMBERS

Country/zone	Full name and acronym	Acronym
Brazil	ABDE (Associação Brasileira de Desenvolvimento)	ABDE
Asia	ADB (Asian Development Bank)	ADB
UAE	ADBC (Abu Dhabi Commercial Bank)	ADBC
Africa	ADFI (Association of African Development and Finance Institutions)	ADFI
Asia	ADFIAP (Association of Development Financing Institutions in Asia and the Pacific)	ADFIAP
Asia	ADFIMI (Association of National Development Finance Institutions in Member Countries of the Islamic Development Bank)	ADFIMI
France	AFD (Agence Française de Développement)	AFD
	AFDB (African Development Bank Group)	AFDB
Asia	AIIB (Asian Infrastructure Investment Bank)	AIIB
Latin America	ALIDE (Latin American Association of Development Financing Institutions)	ALIDE
Brazil	BADESC (Agência de Fomento de Santa Catarina SA)	BADESC
Mexico	BANCOMEXT	BANCOMEXT
Brazil	BANDES (Banco de Desenvolvimento do Espírito Santo)	BANDES
Mexico	BANOBRAS (Banco Nacional de Obras y Servicios Públicos)	BANOBRAS
Brazil	BANPARA	BANPARA
Brazil	BASA (Banco da Amazonia)	BASA
Brazil	BB (Banco do Brasil)	BB
Latin America	BCIE (Banco Centroamericano de Integración Económica) / CABEL	BCIE/CABEL
Costa Rica	BCR (Banco de Costa Rica)	BCR
Bhutan	BDB (Bhutan Development Bank)	BDB
Ecuador	BDE (Banco de Desarrollo del Ecuador B.P.)	BDE
Brazil	BDMG (Banco de Desenvolvimento de Minas Gerais)	BDMG
Bolivia	BDP (Banco de Desarrollo Productivo)	BDP
Tunisia	BH Bank	BH Bank
Vietnam	BIDV (Bank for Investment and Development Vietnam)	BIDV
Argentina	BNA (Banco de la Nacion Argentina)	BNA
Brazil	BNB (Banco do Nordeste Brasil)	BNB
Costa Rica	BNCR (Banco Nacional de Costa Rica)	BNCR
Brazil	BNDES (Banco Nacional de Desenvolvimento Econômico e Social)	BNDES
Mozambique	BNI (Banco Nacional de Investimento)	BNI



West Africa	BOAD (Banque Ouest Africaine de Développement)	BOAD
Costa Rica	BP (Banco Popular)	BP
Rwanda	BRD (National Bank Of Rwanda)	BRD
Brazil	BRDE (Banco Regional de Desenvolvimento do Extremo Sul)	BRDE
Black Sea	BSTDB (Black Sea Trade and Development Bank)	BSTDB
Latin America	CAF (Development Bank of Latin America)	CAF
Brazil	CAIXA	CAIXA
China	CDB (China Development Bank)	CDB
France	CDC (Caisse des Dépôts et Consignations)	CDC
Tunisia	CDC (Caisse des Dépôts et Consignations)	CDC
Morocco	CDG Capital	CDG Capital
Italy	CDP (Cassa Depositi e Prestiti)	CDP
Europe	CEB (The Council of Europe Development Bank)	CEB
Botswana	CEDA (Citizen Entrepreneurial Development Agency)	CEDA
Peru	COFIDE (Corporación Financiera de Desarrollo)	COFIDE
Ethiopia	DBE (Development Bank of Ethiopia)	DBE
Jamaica	DBJ (Development Bank of Jamaica)	DBJ
South Africa	DBSA (Development Bank of Southern Africa)	DBSA
Brazil	DESENBALIA	DESENBALIA
Brazil	DESENVOLVE SP	DESENVOLVE SP
South / East Africa	EADB (East African Development Bank)	EADB
East Africa	EBID (ECOWAS Bank for Investment and Development)	EBID
Europe	EBRD (European Bank for Reconstruction and Development)	EBRD
Eurasia	EDB (Eurasian Development Bank)	EDB
Europe	EIB (European Investment Bank)	EIB
Morocco	FEC (Fonds d'Équipement Communal)	FEC
Brazil	FEDRABAN (Federação Brasileira de Bancos)	FEDRABAN
Colombia	FINETER (Financiera De Desarrollo Territorial)	FINETER
Mexico	FIRA (Fideicomisos Instituidos en Relación con la Agricultura)	FIRA
Brazil	FOMENTO PARANA	FOMENTO PARANA
Latin America	FONPLATA (Fondo Financiero para el Desarrollo de la Cuenca del Plata)	FONPLATA
South Korea	GCF (Green Climate Fund)	GCF
Ghana	GIIF (Ghana Infrastructure Investment Fund)	GIIF
Spain	ICO (Instituto de Crédito Oficial)	ICO
Latin America	IDB (Inter-American Development Bank)	IDB
International	IFC (International Finance Cooperation)	IFC
Turkey	Ilbank	Ilbank
India	India Exim Bank	India Exim Bank
Saudi Arabia	IsDB (Islamic Development Bank)	IsDB
Japan	JBIC (Japan Bank for International Cooperation)	JBIC
Germany	KfW (Kreditanstalt für Wiederaufbau)	KfW
India	NABARD (National Bank for Agriculture and Rural Development)	NABARD



Americas	NADB (North American Development Bank)	NADB
Mexico	NAFIN (Nacional Financiera)	NAFIN
India	NHB (National Housing Bank)	NHB
The Netherlands	NWB (Netherlands Water Boards Bank)	NWB
Indonesia	PT SMI (PT Sarana Multi Infrastruktur)	PT SMI
Vietnam	SBV (State Bank of Vietnam)	SBV
Tunisia / Morocco	STB (Société Tunisienne de Banque)	STB
South / East Africa	TDB Group (The Eastern and South African Trade and Development Bank)	TDB Group
Vietnam	VDB (Vietnam Development Bank)	VDB
Russia	VEB (Vnesheconombank)	VEB
Vietnam	Vietcombank	Vietcombank
International	World Bank	WB