

FiCS Ocean Coalition



ABOUT US

The FiCS Ocean Coalition is co-chaired by the Agence Française de Développement (AFD) and European Investment Bank (EIB).



MEMBERS

The Coalition is currently composed of 13 members that actively participate in the Coalition's meetings and work plan (full list of members in Annex)



OUR OBJECTIVES

Increase in quality and quantity PDB's investments for a sustainable ocean economy via a better coordination and operationalize a renewed vision of the blue economy.



KEY MESSAGES

- Ocean health is a major issue for the SDG agenda and for PDBs.
- The agenda and emergency is calling for a new and more demanding sustainable blue or ocean economy, more focused on the health of marine and coastal ecosystems.
- PDBs can do more and better. To do so, a common understanding of what defines impactful development related to the ocean is needed.



MAIN ACHIEVEMENTS

- The Coalition was launched during FiCS 2023; the common <u>Call for Action</u> was endorsed by nine banks.

ROADMAP 2025

- Public annouvnement of a Joint PDB Statement for the Ocean at UNOC3 in Nice
- Development of a <u>Sustainable Ocean</u> Roadmap and its main pillars:
 - Set up of a few thematic working groups based on interest by members and define a work plan for each WG
 - o Track ocean finance performance of all the members of the Coalition based on a simple and agreed methodology
 - o Define a simple but appropriate governance structure for this Coalition

The Coalition aims to present the Roadmap during UNOC3 in June 2025 (Nice).



LIST OF MEMBERS

Agence Française de Développement	AFD
Inter-American Development Bank	IADB
Banque Ouest Africaine De Développement	BOAD
Asian Development Bank	ADB
KfW Development Bank	KFW
Cassa Depositi e Prestiti	CDP
Development Bank of Latin America	CAF
European Investment Bank	EIB
European Bank for Reconstruction and Development	EBRD
Caisse des Dépôts et Consignations France	CDC France
Development Investment Bank of Türkiye	TKYB
Development Bank for Resilient Prosperity	DBRP
Development Bank of Belize	DFC Belize