

Adaptation and Resilience Investors Collaborative



ABOUT US

The FiCS Adaptation and Resilience Investors Collaborative (ARIC) was founded at the inaugural FiCS summit in 2020. The Collaborative is chaired by the British International Investment (BII) and the Secretariat is hosted by the United Nations Environment Programme Finance Initiative (UNEP FI).



MEMBERS

The Coalition has 13 active members and 5 partners that actively participate to the Coalition's meetings and work plan and meet once a month to discuss the advancements of [ARIC's founding declaration](#). See Annex for the full list of members.



OUR OBJECTIVES

Efforts must be intensified to scale investment in resilient infrastructure, agriculture, financial products, and private sector integration of climate adaptation, along with developing domestic markets for necessary solutions.



KEY MESSAGES

- Global temperature rise exceeded 1.5°C in 2024, and with emissions continuing to rise, it is expected that 2°C – the upper limit of the Paris Agreement will be breached by 2030. In this context, it is increasingly important that businesses and households strengthen their climate resilience.
- However, global climate adaptation finance flows fall well short of identified needs despite more than doubling from 2018 to 2022. Furthermore, the market for climate adaptation solutions is rapidly growing, but requires greater access to capital to ensure it can meet growing market needs.
- **Given ARIC members unique position at the nexus of finance, entrepreneurship and development, they can support the development of tools, methodologies and investment frameworks to mobilise finance flows towards climate resilient investments, and take on early, risk-taking, countercyclical roles to catalyse other private sector and public investment in adaptation.**

MAIN ACHIEVEMENTS

- **Appointment of UNEP FI as the independent Secretariat of the Coalition in late 2023.** UNEP FI provides the Collaborative with a platform to engage with and reach its private sector membership across the globe.
- **The Collaborative published a playbook for identifying and assessing physical climate risks.** This guidance provides investors and their portfolio companies with a baseline methodology for assessing physical climate-related risks. The Collaborative workstream is now working on the harmonization of climate risk assessment methodologies and due diligence approaches across Collaborative members.
- **In April 2024, ARIC published a methodology and set of example metrics for consistently measuring the positive impact of investments** on climate adaptation and resilience. Over the course of the rest of 2024, members explored how this methodology could be applied to direct and indirect investments.
- The Collaborative is building an investment framework – the Resilience Challenge – to enable investors to channel greater capital towards adaptation and resilience objectives. The investment framework will integrate the Collaborative’s work on physical climate risk assessment and impact measurement. A wide range of financial institutions are being engaged to assess the draft framework to ensure that it is market ready.

ROADMAP 2025

- An adaptation financing window will likely be launched towards the end of 2025 to test the Resilience Challenge framework and mobilise greater capital for adaptation & resilience.
- The Collaborative will **expand its network and funding base, establishing strategic partnerships to progress further across its work streams and increase the involvement of private investors and financiers**, notably banking members of UNEP FI.

LIST OF MEMBERS & PARTNERS

British International Investment	BII
Agence Francaise de Développement	AFD
Cassa Depositi e Prestiti	CDP
Development Finance Institute Canada	FinDev Canada
Foreign, Commonwealth and Development Office	FCDO
Global Center on Adaptation	GCA
U.S. International Development Finance Corporation	DFC
Dutch Entrepreneurial Development Bank	FMO
Proparco	Proparco
European Bank for Reconstruction and Development	EBRD (as joint MDB Adaptation WG co-chair)
Asian Development Bank	ADB (as joint MDB Adaptation WG co-chair)
Global Innovation Fund	GIF
Islamic Development Bank	IsDB
Kreditanstalt für Wiederaufbau	KfW