## WHAT IS FINANCE IN COMMON?

Finance in Common is a global network of all public development banks, which every year holds a global summit to better align financial flows to help countries advance on their commitments to meet de 2030 Sustainable Development Goals (SDG) and the Paris Agreement on Climate Change.

It brings together more than 530 Public Development Banks from all around the world. These institutions are responsible for approximately 10% of total global development investment each year.

## PUBLIC DEVELOPMENT BANKS AT A GLANCE



533 PDB in 2023



IU% annual financing as a % of total world investment

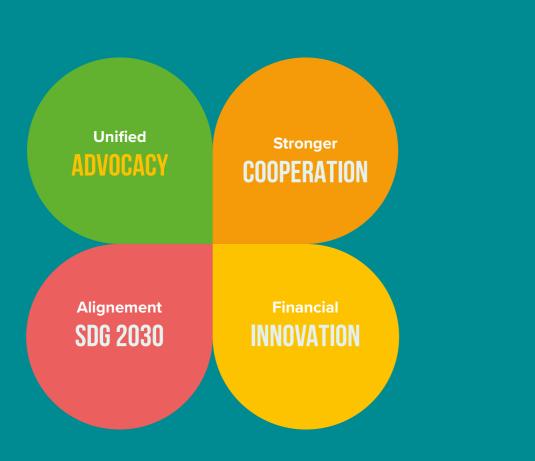


~\$23 TRILLION in assets



ACROSS 155+

Countries & economies (more than 80% of total assets in G20 countries)



**FiCS Vision** is to make **sustainability the new norm of finance**, from origination to deployment, from the first mile to the last, by helping **unleash PDBs' potential** to support sustainable development.

**FiCS Mission** is to advocate for and help PDBs better fulfill their role through research, dialogue and peer-learning, so that banks can reshape investment practices and further **align their financing and operations** with the 2030 Agenda, the Paris Agreement and the Kunming-Montreal Biodiversity Framework.



## FINANCE IN COMMON SUMMIT

The Finance in Common Summit is an annual meeting gathering all Public Development Banks and its partners. While supported by the FICS Secretary, the Summits are organized by its members in their respective countries, thus spanning across all continents. Finance in Common Summit (FiCS) is the largest and most important event for development banks worldwide. Its first edition took place in Paris in November, 2020.

**OUR REALISATION** 

## 5th FiCS Summit in South Africa

Co-hosted by DBSA, AFD and AllB, this annual Summit will have three focus areas:

- Infrastructure for climate action with focus on adaptation and resilience
- Digital transformation leaving no one behind
- Inclusive finance for sustainable growth

February 26 to 28, 2025



**CAPE TOWN** 









**UN Financing for** Sustainable Development Conference will take place in Seville, Spain, between June 30 and July 3, 2025

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