

Finance

Resilient Cities and Regions Coalition

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ABOUT US

The Resilient Cities and Regions Coalition's Secretariat is hosted by <u>the Global</u> <u>Fund for Cities Development (FMDV</u>). The chairs and co-chairs is still under construction.

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MEMBERS

The Coalition has 29 active members that actively participate to the Coalition's meetings and work plan and meet once a month to discuss its advancements. See Annex for the full list of members.



OUR OBJECTIVES

To create a global and strategic community of practice for multilateral, regional, national and subnational public development banks based on their mandate to finance subnational urban development.



KEY MESSAGES

- One of the main reason underlying the fact that local territories are at the core of the 2030 SDGs agenda is that in many countries, **cities and regions have expertise in most of the policy areas underpinning the SDGs, such as water, housing, transport, infrastructure, spatial planning or climate change**.
- Unlocking financing for an urban and territorial resilient development is a prerequisite to addressing the impacts of climate change on local governments regarding their financial and their economic territorial ecosystems, in line with Paris Agreement goals and the SDGs.
- PDBs play a crucial role in financing urban development. Their counter-cyclical role helps sustain investment, innovation, job creation and growth in the long periods when private lending falls or, dries up.



MAIN ACHIEVEMENTS

- The Coalition has agreed on the Coalition's Action Plan and the governance framework, which is still being finalized.
- The Coalition co-organized a workshop on **"Financing and de-risking tools for sustainable infrastructure projects in Cities and Regions"** in collaboration with IDB, AFD, ALIDE, FMDV, the Alliances of SDBs in Africa and Latin America & the Caribbean during the fourth edition of the FiCS Summit in Cartagena, Colombia.
- The **Coalition organized an Implementation Lab event at COP27** on "The imperative for Subnational Climate Financing", organized under the framework of the Marrakech Partnership for Global Climate Action (MPGCA) and the High-Level Champions for the Global Center for Adaptation (GCA)'s coordinated events.
- The Coalition is working on a mapping of technical and financial tools, mechanisms and services provided by members of the Resilient Cities and Regions Coalition in the field of financing sustainable and resilient urban transition and development.

ROADMAP 2024

- The Coalition will organize a workshop on "Accelerating public and private investment in sustainable and resilient urban infrastructure" in November 2023.
- The Coalition will enter Phase II of the mapping of the funds and tools and mechanisms provided by PDBs to support resilient urban development and transition.
- The Coalition aims to participate in international events to advocate for the solutions provided by PDBs to finance urban resilient development and transition and feed into the debates regarding the need for systemic architecture to finance the subnational level of action.
- The Coalition will finalize its governance structure and roadmap 2024.



LIST OF MEMBERS

Asian Development Bank	ADB
Association of Development Financing Institutions	ALIDE
Agence Francaise de Développement	AFD
Asian Infrastructure Investment Bank	AIIB
Banco de Desenvolvimiento de Minas Gerais	BDMG
Brazilian Development Bank	BNDES
Banco Regional de Desenvolvimiento do Extremo Sul	BRDE
Cassa Depositi e Prestiti	CDP
Council of Europe Development Bank	CEB
Development Bank of Southern Africa	DBSA
Desenvolve SP Sao Paulo	-
European Bank for Reconstruction and Development	EBRD
European Commission International Partnerships	EC INTPA
European Investment Bank	EIB
Fonds d'Equipement Communal	FEC Maroc
Plata Basin Financial Development Fund	FONPLATA
Global Center on Adaptation	GCA
Global Steering Group for Impact Investment	GSGII



Inter-American Development Bank	IADB
International Fund for Agricultural	IFAD
Development	
International Finance Corporation	IFC
Islamic Development Bank	IsDB
Japan International Cooperation Agency	JICA
Credit Institute for Reconstruction	KfW
State Secretariat for Economic Affairs	SECO
Spain Agency for International Development	-
Cooperation	
Trade Development Bank Group	TDB
United Nations Development Programme	UNDP
World Bank	WB