

Coalition on Gender Equality and Women's Empowerment in Development Banks



ABOUT US

The FiCS Coalition on Gender Equality and Women's Empowerment in Development Banks is co-chaired by UN Women and the Inter-American Development Bank (IADB). Each year, the Coalition changes its PDB co-chair based on the FiCS Summit's co-hosts. The Secretariat is hosted by UN Women.



MEMBERS

The Coalition has 89 active members that participate in the Coalition's meetings and work plan, which meet periodically to discuss ways to contribute to gender equality in line with the four goals of the [Paris Development Banks Statement on Gender Equality and Women's Empowerment \(launched in 2020\)](#). See Annex for the full list of members.



OUR OBJECTIVES

We call for accelerating the realization of gender equality and the empowerment of all women and girls through the international financial system; we recognize our substantive role in the achievement of the Sustainable Development Goals (SDGs), particularly SDG 5; we seek a better alignment of gender equality with our climate and biodiversity commitments.



KEY MESSAGES

- PDBs, **with mandate to finance public services, can tackle gender biases in the ways of offering data-driven, gender-responsive finance programs, products and approaches**, for women MSMEs.
- Investing in gender equality is non-negotiable. **Financial inclusion is not only to offer access to finance for women but also to change social norms and address social issues that hinder women's advancement.**
- Environmental degradation and natural disasters affect women disproportionately. **Unless appropriate action is taken to advance gender equality, the promise of the 2030 Agenda will go unrealized.**

MAIN ACHIEVEMENTS

- **30 new PDBs** joined the Coalition's work and deliverables in 2023, mainly from Latin America and Africa.
- **2 new signatories** to the Paris Development Banks Statement on Gender Equality and Women's Empowerment in 2023 (BOAD and SIDBI), increasing the total to 44 signatories.
- The Coalition **conducted a survey to map the latest trends and innovations in programs** financed by PDBs targeting women's financial inclusion. **PDBs were familiarized with the Coalition's work.**
- **Report Launch:** "Financing Programs for Women's Financial Inclusion and Access to Finance for Women MSMEs: Results from a Survey of Public Development Banks."
- **Organization of a panel during FiCS 2023** that shed light on PDBs' role in fostering women's economic empowerment.

ROADMAP 2024

- **Other themes** will be introduced to the Coalition's work, such as **financing the care economy and care infrastructure to reduce women's poverty, Women's leadership in PDBs, and the use of transparent tracking and impact measurement** of funding allocations towards SDG5.

LIST OF MEMBERS

Association of National Development Finance Institutions in Member Countries of the Islamic Development Bank	ADFIMI	Signatory
Spanish Agency for International Development Cooperation	AECID	Signatory
Agence Francaise de Développement	AFD	Signatory
African Development Bank	AfDB	Signatory
Association of Development Financing Institutions	ALIDE	Signatory
Bancoldex	Bancoldex	Signatory
Banco Nacional de Costa Rica		Signatory
National Works and Public Services Bank	BANOBAS	Signatory
Investment and Foreign Trade Bank Argentina	BICE	Signatory
British International Investment	BII	Signatory
Belgian Investment Company	BIC	Signatory
Banque Ouest Africaine De Développement	BOAD	Signatory
Banco de Nordeste	BNB	Signatory
Central American Bank for Economic Integration	CABEI	Signatory



Banco de Desarrollo de América Latina	CAF	Signatory
Centrale Bank van Suriname	CBvS	Signatory
Cassa Depositi e Prestiti	CDP	Signatory
Citizen Entrepreneurial Development Agency	CEDA	Signatory
Development Bank of Nigeria	DBN	Signatory
Development Bank of Rwanda	DBR	Signatory
Development Bank of South Africa	DBSA	Signatory
German Investment and Development Company	DEG	Signatory
U.S. International Development Finance Corporation	DFC	Signatory
European Investment Bank	EIB	Signatory
Financing Fund for the Agriculture Sector	FINAGRO	Signatory
Findeter Colombia	Findeter	Signatory
FinnFund	FinnFund	Signatory
Trust Funds for Rural Development Mexico	FIRA	Signatory
Dutch Development Bank	FMO	Signatory
Guarantee Fund Buenos Aires	FOGABA SAPEM	Signatory
Croatian Bank for Reconstruction and Development	HBOR	Signatory
International Fund for Agricultural Development	IFAD	Signatory



Investment Fund for Developing Countries Denmark	IFU	Signatory
Japan International Cooperation Agency	JICA	Signatory
Proparco	Proparco	Signatory
PT Sarana Multi Infrastruktur Indonesia	PT SMI	Signatory
Small Industries Development Bank of India	SIDBI	Signatory
Swedfund	Swedfund	Signatory
Industrial Development Bank of Turkey	TSKB	Signatory
The Montréal Group	TMG	Signatory
Kreditanstalt für Wiederaufbau	KFW	Signatory
Asian Development Bank	ADB	Non-signatory
Asian Infrastructure Investment Bank	AIIB	Non-signatory
Banco Nacional de Desenvolvimento Econômico e Social - Brazilian Development Bank	BNDES	Non-signatory
Inter-American Development Bank	IDB Group	Non-signatory
International Finance Corporation	IFC	Non-signatory
Islamic Development Bank	IsDB	Non-signatory
Norfund	Norfund	Non-signatory
World Bank	WB	Non-signatory

2X Global	2X Global	Non-signatory
Alliance for Financial Inclusion	AFI	Non-signatory
Center for Global Development	CGDev	Non-signatory
International Development Finance Club	IDFC	Non-signatory
Organization for Economic Cooperation and Development	OECD	Non-signatory
Women Engage for a Common Future	WECF	Non-signatory
Agência de Fomento do Estado de Santa Catarina S/A	BADESC	Non-signatory
Agência De Fomento Do Estado Do Amazonas S.A	AFEAM	Non-signatory
Agência De Fomento Do Estado Do Rio De Janeiro S.A	AGERIO	Non-signatory
Agência de Fomento e Desenvolvimento do Piauí	Piauí Fomento	Non-signatory
Banco de Desarrollo de la República de El Salvador	BANDESAL	Non-signatory
Banco de Desarrollo Sostenible Bolivia	SAM	Non-signatory
Banco de Desenvolvimento do Espírito Santo	BANDES	Non-signatory
Banco de Fomento Agropecuario El Salvador	BFA	Non-signatory
Banco de la Provincia de Buenos Aires	BPBA	Non-signatory
Banco do Estado do Pará S.A.	BANPARANET	Non-signatory

Banco Regional de Desenvolvimento do Extremo-Sul	BRDE	Non-signatory
Banco Estado Chile	-	Non-signatory
Bancomext Mexico	-	Non-signatory
Banque Publique d'investissement France	BPI	Non-signatory
Business Development Bank of Canada	BDC	Non-signatory
Corporación Financiera de Desarrollo Perú	COFIDE	Non-signatory
Corporación Financiera Nacional B.P Ecuador		Non-signatory
Corporación Nacional de Finanzas Populares y Solidarias	CONAFIPS	Non-signatory
Development Bank of Jamaica	DBJ	Non-signatory
Development Bank of Zambia	DBZ	Non-signatory
Development Finance Corporation Belize	DFC	Non-signatory
Financiadora de Estudos e Projetos	FINEP	Non-signatory
Financiera de Desarrollo Nacional Colombia	FDN	Non-signatory
Finnvera Plc	Finnvera Plc	Non-signatory
Infrastructure Development Bank of Zimbabwe	IDBZ	Non-signatory
Nacional Financiera Mexico	NAFIN	Non-signatory
Provincia microempresas	-	Non-signatory



Finance
in Common

Sociedad Hipotecaria Federal	AHF	Non-signatory
The Treasury Warehouse Company LTD Africa	-	Non-signatory