

# Adaptation and Resilience Investors Collaborative



## ABOUT US

The FiCS Adaptation and Resilience Investors Collaborative (ARIC) is chaired by the British International Investment (BII). The Secretariat is hosted by the United Nations Environment Programme Finance Initiative (UNEP-FI).



## MEMBERS

The Coalition has 13 active members and 5 partners that actively participate to the Coalition's meetings and work plan and meet once a month to discuss the advancements of [ARIC's founding declaration](#). See Annex for the full list of members.



## OUR OBJECTIVES

Efforts must be intensified for resilient infrastructure, agriculture, financial products, and private sector integration of climate adaptation, along with developing domestic markets for necessary solutions.



## KEY MESSAGES

- According to the latest assessment report by the Intergovernmental Panel on Climate Change, **current financial flows for climate change mitigation need to increase between three and six times** to meet average annual needs between 2020 and 2030, if we are to limit global warming to 2°C or below.
- **Given PDBs unique position at the nexus of finance and development, PDBs can support policy integration between sustainable development and climate action**, redirect finance flows towards low-carbon and climate resilient investments, and take on early, risk-taking, countercyclical roles to **catalyse other private sector and public investment in adaptation and mitigation**.

## MAIN ACHIEVEMENTS

- **Appointment of UNEP-FI as the independent Secretariat of the Coalition in 2023.** UNEP FI provides the Collaborative with a platform to engage with and reach its private sector constituency across the globe.
- **The Collaborative finalized the first draft of a guidance for identifying and assessing physical climate risks.** The guidance includes a focus on agriculture and food systems given the climate sensitivity of this sector to climate shocks and stressors, and the need to scale up adaptation action in this sector to tackle the food security crisis.
- **Members are developing a methodology and metrics for consistently measuring positive impact of investments** on climate adaptation and resilience progressed over the course of 2023. A [blog](#) released at the Africa Climate Week shares insights on the work done to date.
- The Collaborative is building links with impact investors, accelerators and financing facilities to explore approaches to scale up adaptation finance. This includes membership of the [Climate Shot Investor Coalition \(CLIC\)](#), which is mobilizing capital for adaptation entrepreneurs and projects in the agri-food sector in Africa.
- A [report](#) was published in May 2023 to update the G7 on the progress the Collaborative has made.

## ROADMAP 2024

- The Collaborative will **expand its network and funding base, establishing strategic partnerships to progress further across its work streams and increase the involvement of private investors and financiers**, notably banking members of UNEP FI.
- The Collaborative **will continue to advance the methodologies and metrics, including a broader range of private investors and financiers**, and the development of approaches for streamlined operationalization.

## LIST OF MEMBERS & PARTNERS

British International Investment	BII
Agence Francaise de Développement	AFD
Cassa Depositi e Prestiti	CDP
Development Finance Institute Canada	FinDev Canada
FinnFund	FinnFund
Foreign, Commonwealth and Development Office	FCDO
Global Center on Adaptation	GCA
U.S. International Development Finance Corporation	DFC
Dutch Entrepreneurial Development Bank	FMO
Swedfund	Swedfund
Proparco	Proparco
United States Agency for International Development	USAID
European Investment Bank	EIB
Global Innovation Fund	GIF
Islamic Development Bank	IsDB
Kreditanstalt für Wiederaufbau	KfW
Nordic Development Fund	NDF