

# New partners announce support for world summit of development banks in Colombia



- The fourth Finance in Common Summit, bringing together development banks, will be held in September at the Cartagena Convention Center. Colombia will be the first country in the region to host this international meeting.
- The Development Bank of Latin America and the Caribbean (CAF), the Spanish Agency for International Development Cooperation, the Italian public development bank Cassa Depositi e Prestiti, and the Caribbean Development Bank are also joining as partners to bolster efforts and expected financing commitments to achieve the Paris Agreement and Agenda 2030.

The Finance in Common Summit 2023, organized by Bancóldex, the Inter-American Development Bank, and the Latin American Association of Financial Institutions for Development, has new partners, with CAF joining as co-organizer.

The event will be held for the first time in the Americas in Cartagena, Colombia, from September 4 to 6. It will host international representatives from public development banks, along with high-level representatives from governments, international organizations, the private sector and civil society. The summit will showcase the role of public development banks in generating more sustainable, equitable and inclusive finance.

The Spanish Agency for International Development Cooperation, the Italian public development bank Cassa Depositi e Prestiti and the Caribbean Development Bank also joined as partners to boost the agenda and commitments on financial inclusion, climate change, biodiversity, sustainable infrastructure, and other issues.

The summit is also supported by the Agence Française de Développement, the European Investment Bank and the World Federation of Development Finance Institutions.

CAF is made up of 20 countries from the region, as well as Spain, Portugal and 13 private Latin American banks.

The summit seeks to strengthen partnerships and collaboration within the global public development bank network to foster sustainable finance, promote sustainable development and align financial flows with the Sustainable Development Goals and the Paris Agreement.

The meeting will also include academic exchanges, as well as discussions on the latest innovations in financing for development and on how to solve society's most pressing problems.