

**WEBINAR ON SOCIAL INVESTMENT IN LATIN AMERICA AND THE CARIBBEAN (LAC)
TO BE ORGANIZED BY ALIDE AND THE COALITION FOR SOCIAL INVESTMENT OF THE
FINANCE IN COMMON INITIATIVE**

CONCEPT NOTE AND AGENDA

In the last few years, the topic of social investment has been gaining great relevance worldwide, especially given the social consequences of the COVID-19 pandemic, which have affected a large part of the world's population, and the most vulnerable in particular (ex: increase in cost of living, poverty, etc.).

Social challenges are larger than ever and social investment is a powerful source of growth and innovation for tackling them. In addition, social investments provide significant returns on investment and multiplier effects, by simultaneously impacting positively people's well-being and social cohesion.

However, the current social investment ecosystem could still be strengthened and scaled up, including namely in emerging and developing countries, as many in LAC. Despite recent efforts, the ecosystem remains indeed limited, given its low scale of operation and lack of innovative market models and financial resources, and is incomplete due to the few public and private participants.

On the other hand, we are convinced about the catalytic role that the region's governments could play -through their Public Development Banks (PDBs)- in terms of creating an efficient market and ecosystem for social investment in our countries. Governments are seeking more effective ways to address these increasing challenges and recognize that new approaches are needed. There are also interesting stories emerging from the development finance ecosystem (both globally and in Latin-America), which could provide a source of inspiration, not only to finance the social SDGs but also to embed and mainstream social investment throughout PDBs' activities and projects.

PDBs are a powerful financial instrument of public policy. First, through their financing programs for social development (such as infrastructure, housing, agriculture, gender equality, etc.). They are well placed to help building a comprehensive social agenda, fostering social justice, to support strong and just transitions and ensure that people are not left behind in the transition towards a low carbon economy. PDBs are also actively supporting and promoting new financial intermediaries, investment funds and institutional/public investors, and developing new mechanisms (financial support, results measurement, impact assessments, integrated project approaches) to engage with the private sector and leverage private investment.

ALIDE, as an institution that groups the region's development banks, together with the Coalition for Social Investment, can play a strategic role to facilitate the collaboration on this topic among the different PDBs, especially now, on the "road to" the upcoming Finance in Common Annual Summit this year in LAC.

This Webinar on social investment will therefore consider topics ranging from defining what we understand as social investment, to sharing experiences and good practices to discussing methodologies for measuring social impact, as per the following outline:

Time	Programme
4 min.	<p>Welcome / Opening Remarks The road to FICS 2023</p> <ul style="list-style-type: none"> Adama Mariko, Secretary General, Finance in Common Edgardo Alvarez, Secretary General, ALIDE
3 min.	<p>Update by the Coalition for Social Investment</p> <ul style="list-style-type: none"> Council of Europe Development Bank (Isabelle Brun, Senior Advisor, Sector Policy and Partnerships)
6-7 min.	<p>Introduction in the context for Latin America and the Caribbean</p> <p>Recent development and social needs investments in LAC: where do we stand after COVID-19?</p> <ul style="list-style-type: none"> United Nations Economic Commission for Latin America and the Caribbean (Ramon Pineda, Head of the Employment Unit of the Economic Development Division)
20 min.	<p>From theory to practice</p> <ul style="list-style-type: none"> Concrete cases on the social/climate nexus (Carlos Soto Iguaran, AFD, France) Concrete cases on the social/climate nexus (Sevilay Kiran, Loan Analysis Department Head & Social Impact Working Group Head, Turkiye Sinai Kalkinma Bankasi, Turkiye) Developing the necessary tools for better impact and result measurement (European Investment Bank)
25 min.	<p>The social investment role of Public Development Banks in LAC Recent experiences (social bonds, climate finance, green bonds, ESG criteria, etc.)</p> <ul style="list-style-type: none"> Overview of financial instruments in use for impact investments targeting Social SDGs in LAC (Marcos Mancini, Senior Advisor, Finance Sector Hub, UNDP) Cassa Depositi e Prestiti, Italy (Daniela Curcio, Head of Debt Capital Markets) BDMG, Brazil (Daisy D'aquino Filocre, Development Analyst) FIRA, Mexico (Alberto Lara, Deputy Director General)
10 min.	<p>Questions and answers</p>
5 min.	<p>Lessons learned and conclusions</p> <ul style="list-style-type: none"> Key takeaways/recommendations for social mainstreaming and development impact (Romy Calderon, Head of Economic Studies, ALIDE)