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# 2022 FINANCE IN COMMON SUMMIT Overview

The third edition of the Finance in Common (FICS) Summit will take place in Abidjan, Côte d'Ivoire from 18-20 October 2022 under the theme "Green and Just transition for a sustainable recovery".

It is co-organized by the African Development and the European Investment Bank.

The Summit will provide an opportunity to highlight the key role of Public Development Banks (PDBs) in supporting the transformation of economies and financial systems towards sustainability, while addressing the most pressing needs of developing countries and vulnerable groups. As the COVID-19 crisis wrote off decades of economic investments and social progress, it is crucial to mainstream green and just transition principles in all financial actors' investments and operations in order to build back greener and fairer. The third FICS Summit will therefore foster debates on the importance of finance in common resilience and adaptation, green and quality infrastructure, health and social protection, while supporting human rights-based approach and fighting against inequalities.

Looking ahead to key milestones such as COP27 in November 2022 where progress will be expected from financial actors and notably PDBs, the third edition of the FICS Summit should signal a decisive shift towards a transformation of PDBs into SDGs enablers.

### Stakeholders and global agenda

For the third consecutive year, the 2022 edition of FICS is an initiative of the World Federation of Development Finance Institutions (WFDFI) and the International Development Finance Club (IDFC) with the support of all the members of the FICS coalition, in particular the PDB networks, namely AADFI, ADFIAP, ALIDE, EAPB, EDFI, ELTI, ADFIMI and D20-LTIC.

The third edition of the Summit will be hosted for the first time by two major multilateral banks: the African Development Bank (AfDB) and the European Investment Bank (EIB). The EIB currently holds the chair of the Heads of MDBs Group.

The Summit will take place in the context of a critical year for climate and biodiversity with the organization of the three Conferences of Parties of the Rio Convention (UNFCCC COP27, UNCBD COP15 and UNCCD COP15). Most events of the year will take place in Africa, which is an encouragement to focus on certain Africa-related challenges and deliverables putting them in perspective with those faced by developing non-African countries.

Having the FICS taking place back-to-back with the World Bank and IMF Annual Meetings will allow the Finance in Common Coalition to convene PDBs from around the globe to continue contributing to the multilateral debate, including actions to be taken to shape the new international financial architecture.

At the same time, the G20 Leaders Summit in Bali and the COP27 Climate conference in Sharm El Sheikh will offer significant opportunities to highlight the accomplishments of the Finance in Common Coalition and the outcomes of the FICS 2022.

The 2022 event will gather the entire Finance in Common coalition, comprising 520+ Public Development Banks. As in previous years, other key stakeholders will play an active role in the



preparatory work carried out throughout the year to convene an inclusive and effective summit: international and regional organizations, national and local governments, central banks, private sector corporates and financial firms, export credit agencies, philanthropies, civil society, think tanks and members of the academic community.

To ensure broad and effective engagement of all stakeholders, and in light of the logistical challenges related to the Covid-19 crisis, the Summit will deploy a mix of in-person and digital sessions.



### THEME AND TOPICS

### **Theme**

FICS 2022 edition's theme is "Green and Just Transition for a sustainable recovery". At COP26, multiple governments but also private actors and financial institutions, announced their intention to reach carbon neutrality. Coordinated and collective approaches to a just, green and social transition are possible as demonstrated by the ambitious programme to support South Africa's new NDC and phasing out of coal, financed by multiple governments and their PDBs. PDB's implication on long-term strategies could be an interesting focus of renewed operational collaboration but also sharing of practices.

The challenge of the Green and Just Transition goes well beyond the energy agenda as it also encompasses climate adaptation and resorption of inequalities. Climate change has multiple social and environmental consequences affecting fragile countries and the most vulnerable populations. At the same time, the pandemic showed that greater resilience could be achieved through investments in strong social sectors and quality infrastructures, which allow to efficiently face challenges, when crises arise. Taking into account those challenges is key in planning an efficient green and just transition to deliver food security and create the required enabling environment for youth and women empowerment. Addressing these issues would also be key in setting the ground for a fair, equitable post covid-19 recovery requiring a concerted strategic and financial approach to meet considerable needs. Given its diversity, experience and collective strength and resources, the FICS coalition is a perfect fit for this SDG oriented agenda.

In addition, the war in Ukraine highlighted the urge to wisely direct investments toward green and just transition to set the base for a sustainable recovery through food security and access to energy. Because of its large dependence on Ukrainian and Russian wheat, oil and gas, the world is facing energy and food security challenges. The ongoing development of the crisis confirmed that, beside the Paris and SDG agenda, investing in quality infrastructure to green the energy mix while developing local expertise using technologies for agricultural transformation is vital to absorb unexpected crisis, ensure autonomy and building resilience.

### **Topics**

FICS 2022 will foster the debate around the below listed topics, in terms of the challenges that they represent for Paris Alignment and the UN 2030 SDGs. The objective is to steer debates on how to set up effective strategies, action plans and operations to finance the climate change agenda, while ensuring a global inclusive recovery and fast tracking the achievement of the most important SDGs goals. The Summit will also raise the major issue of supporting the development of local private sector and will focus on how to foster public-private collaboration and the mainstreaming of sustainability.

### 1. Pillar 1: Green and Quality Infrastructure

The Covid-19 crisis demonstrated how vital infrastructures are to absorb shocks as well as elaborating crisis response facilities. The crisis outbreak, responses and the deployment of vaccines is highlighting the importance of having well planned, smart and integrated investments in quality infrastructure. This theme will explore the importance of green and quality infrastructure in facilitating market access, urban development and regional integration. Thanks to the work of its "Resilient cities" thematic group, launched in 2022, the coalition aims to accelerate the financing of the just transition of cities and territories, as well as the financing of urban and territorial resilience to climate change. This involves enabling market access connection as well as regional integration.



### 2. Pillar 2: Health and social protection:

Public Development Banks played a critical role in 2020 and 2021 in responding to the Covid19 pandemic with significant investments and numerous new projects. These aimed at strengthening health systems, increasing patient screening and treatment capacity, strengthening epidemiological surveillance and alerting management systems and supporting medical research.

These operations included projects, budget support programs to finance public health policies, bank credit lines to assist businesses weakened by the crisis as well as net cash transfer to compensate for loss of revenue. Northern economies injected billions to counteract the negative impact of lockdowns on employment and small businesses, outlining the importance of backing the most vulnerable to build sustainable and resilient societies able to absorb shocks.

The crisis highlighted the lack of social protection in most developing countries limiting access to health and education for the poorest. The 2022 FICS is an opportunity to deepen coordination of PDBs in the health sector and identify areas of improvement to increase their leverage and impact.

### 3. Pillar 3: Climate adaptation and resilience

As highlighted by the IPCC's Sixth Assessment Report, the detrimental impacts of climate change are observed across the world, but are more severe in developing countries, and especially in countries in Africa. Adapting to climate impacts and strengthening populations and ecosystems resilience are key priorities for many African countries as well as priority themes for the upcoming UN COP27 conference. While the Paris Agreement's global goal for adaptation recognized the need for greater adaptation ambition globally, adaptation progress is unevenly distributed. Adaptation finance – including by PDBs - has increased in recent years but remains far short of the need, especially in developing countries.

PDBs collectively have a crucial role to play in bridging the financing gap and supporting investments that are resilient to weather variability and future climate change, perform well under a changing climate and contribute to protecting people, businesses, infrastructure and ecosystems from extreme weather events and slow onset climate hazards.

The 2022 FICS provides PDBs a forum to strengthen their collective impact in delivering on these objectives. Clean oceans and a sustainable blue economy can build climate resilience, while providing critical resources for health, energy production and food security. Oceans provide not only billions of people with an income but also absorb about 30% of the planet's carbon dioxide. FICS 2022 will discuss to what extent PDBs can become more familiar with the blue economy and contribute ideas, technical innovation and financial solutions.

### 4. Pillar 4: Human rights and inequalities

The respect and realization of human rights becomes both a means and a goal of sustainable development. Promoted by the UN from 2003, the Human Rights Based Approach (HRBA) has gradually been taken up by a growing number of development actors, including the European Union, which took a decisive step in 2021 by making the HRBA a legal requirement to be met in programs and projects funded by the NDICI instruments.

The realization of human rights is combined with the reduction of inequalities. Inequalities have a negative impact on development because they reduce well-being, slow down the pace of poverty reduction, lead to social and political instability and, in the long term, are associated with lower economic growth. High levels of inequality can also reduce the effectiveness of development finance. Development institutions have a special role and responsibility in ensuring that the projects financed do not violate human rights and contribute to reduce inequalities.



The 2022 FICS will be an opportunity for the PDBs to discuss the future agenda for a rights-based approach to development, which should incorporate the question of environmental rights and ecological issues. It will also provide an opportunity to discuss how gender equality and youth empowerment contributes to faster social cohesion, peace-building and, overall, more stable societies.



## PUBLIC DEVELOPMENT BANKS AT A GLANCE (PDBs)

### What are Public Development Banks?

Public Development Banks (PDBs) are a vast family of institutions at the intersection between finance and public policy.

They share four characteristics:

- 1. They enjoy independent legal status and financial autonomy.
- 2. They are controlled or supported by central or local governments.
- 3. They execute a public mandate, addressing market inconsistencies.
- 4. They are not engaged in commercial banking, individual bank accounts or consumer credit.

### Why are they important?

With their public policy-oriented mandate, experience in financing development and long-term focus, PDBs play a unique role in leveraging public finance to address market failures and aligning financial flows towards sustainable development. In times of crisis, PDBs have a counter-cyclical role, as highlighted during the COVID-19 pandemic where they mobilized a record level of financing, increasing their total investments by at least 15% compared to 2019. PDBs act as SDGs enablers, working to preserve common goods, increase resilience, and deliver the institutional change and real economic outcomes needed to help turn the SDGs into reality.

# What is the Finance in Common coalition doing through its research agenda?

To further understand these financial institutions, the Research Initiative on Public Development Banks mobilizes over 20 academics and think tanks under a dedicated research agenda. The objective of this initiative is to advance the understanding on the role of PDBs and their contribution to the 2030 Agenda and Paris Agreement objectives. Multiple research papers have been produced, and they are usually presented during a research conference, taking place a day prior to the FICS summit, to enrich the upcoming policy dialogues and decision-making.





### RESEARCH CONFERENCE ON PUBLIC DEVELOPMENT BANKS

### Overview

There are some 500+ Public Development Banks (PDBs) across the globe, present on all continents and operating within an international, regional, national or sub-national perimeter. They are independently managed and ensure the financial implementation of the public mandate entrusted to them.

While the world remains preoccupied by the Covid-19 crisis, the resurgence of wars and nationalism, humanity is still confronted with the persistence of poverty and inequalities, by climate change and the loss of nature. The reminder that the problems are interlinked is everywhere and calls for a combination of local and global actions.

We are entering a period of uncertainty, a transition, during which we must chart the critical path to ensuring that consumption and production modes are compatible with sustainable pathways. What are the possible modalities and who are the agents of change able not only to ensure a coherence between investment choices and the crucial need for sustainability, but also to incite the financial community to evolve?

This seminar aims at analysing the special role that development banks can play on this road to transition. In its third edition of the kind, a group of researchers has taken the initiative to investigate the conditions by which PDBs could take on greater responsibility and imagine their transformation through a mandate centred on the SDGs.

### FICS research conference expectations

The research conference of the third edition of the FICS will enrich the summit by elaborating policy recommendations on Public Development Banks for decision makers, based on studies from a community of researchers, think tanks and development finance institutions from all continents.

The debates will be structured by presenting research and policy dialogue on these four main issues:

- Alignment with the SDGs: the need to integrate into financing decisions the need for a transition to low-carbon economies that are more responsible for people, life and biodiversity.
- PDBs as a policy tool: It is clear that certain market imperfections are highly detrimental to social equilibrium and the proper functioning of the economy. The climate, the persistence of poverty and inequality, the loss of nature, the need for affordable financing for small farms or businesses justify proactive public policies around the world. But what is the recipe for success? Under what conditions are BPDs better suited than private sector and market instruments?
- Rethinking the global financial architecture: Financing the SDGs probably requires a rethink of the international financial architecture. Currently, this system locks actors into fixed roles, each acting according to its own logic. However, multilateral banks, special international funds (e.g. Green Climate Fund, Global Partnership for Education, etc.), national development banks, aid agencies, foundations, CSOs, cities, regions or federal states, private companies must share a common vision, made possible by the Sustainable Development Goals, to guide their financing decisions, activities and/or partnerships.





- The need to better integrate the issue of inequalities, especially with the poorest countries in Africa, and to identify how development banks could become a stronger network of partners to channel funds towards sustainable solutions.

### FICS Research Conference: The Speakers

Kevin URAMA
Ag. Chief Economist &
Vice President
Economic Governance
and
Knowledge
Management
The African
Development Bank
Group

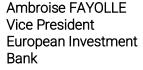


Kevin Chika Urama is the Acting Chief Economist and Vice President (CE/VP) and Senior Director of the African Development Institute (ADI) at the African Development Bank Group. As the Acting CE/VP, he focuses on prioritizing relevant economic, governance, natural resource management. research and statistical works that are designed to contribute to knowledge generation and help strengthen economic policy priorities for greener, inclusive and sustainable development as well as effectiveness of country operations. As the Senior Director of the ADI, he is responsible for shaping and leading the bank-wide work on capacity development in the Regional Member Countries (RMCs) to accelerate delivery of the High 5 priorities of the Bank, the 2030 global Sustainable Development Goals (SDGs) and Agenda 2063

Régis MARODON Sustainable Finance Advisor French Development Agency (AFD)

Régis Marodon is senior advisor on sustainable finance at the French

finance at the French
Development Agency (AFD). Ph. D in Economics, he
joined the AFD group in 1989, where he contributed
to development financing in many African,
Mediterranean and Latin American countries and
was successively Director for Turkey, Mexico and
Latin America. He joined AFD's advisory staff in
2016 on sustainable finance matters and since then



Ambroise Fayolle was appointed Vice-President of the European Investment Bank



(EIB) in February 2015. He is currently responsible for climate action and environment, development policy and the European Guarantee Fund, and is a board member of the European Investment Fund. He also oversees the activities of the Bank in France, Germany and many countries in Africa and the Pacific. A graduate of the Ecole Nationale d'Administration (ENA), he spent most of his career in various positions at the French Treasury Department and in the IMF and the World Bank, including as a Board member of the two institutions for eight years.

Stephany GRIFFITH-JONES Board Member Central Bank of Chile

Economist researching and providing policy



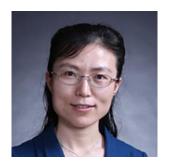
advice on the financial sector from a development perspective, especially development banks. Lead many international research projects. Wrote or edited over twenty-five books and numerous articles. Her latest book, co-edited with J.A. Ocampo, was The Future of National Development Banks. Advised many international organisations, including European Commission, World Bank, IADB, AfDB, various UN agencies and several governments.





participates in numerous research and international networks on this topic.

Jiajun XU
Executive Deputy
Dean
Institute of New
Structural Economics,
Peking University



Jiajun Xu is an Assistant

Professor and the Executive Deputy Dean of the Institute of New Structural Economics at Peking University. Xu worked in the United Nations and World Bank and currently acts as the General Secretary of the Global Research Consortium on Economic Structural Transformation (GReCEST), and the Invited Researcher at the Public Policy Research Center of the Counsellors' Office of the State Council of the People's Republic of China.

Nicole PINKO Economiste en chef Climate Policy Initiative

Nicole Pinko is a Senior Analyst at Climate Policy Initiative, based in Washington D.C.,



where she evaluates financial sector net zero and emissions reduction initiatives, the real economy impacts of climate commitments, and tools to increase climate finance. Her recent projects include the Framework for Sustainable Finance Initiative and Private Financial Institutions' Paris Alignment Commitments. She also has extensive experience working with the socially responsible investing community, advising investors on environmental, social, and governance (ESG) issues.

and more...



### THE POLITICAL SUMMIT

The aim of the third edition of the Finance in Common Summit is threefold, focusing on actionable solutions, demonstrating the consolidation of the PDBs movement, and being future-oriented.

This year, FICS aims to deliver a **concrete and impact-oriented summit**, where members from across the globe meet in-person in Abidjan to debate and share technical expertise on the world's common challenges. The summit will propose concrete pathways and solutions during the high-level panels, which will cover pressing issues, such as the Just Energy Transition, SDG alignment and transformation of financial systems towards sustainability. Our global PDB coalition is already working towards tackling global challenges, as demonstrated by the <u>creation of a FICS Resilient Cities Coalition</u>, and the <u>launch of a health and social protection investment agenda</u> during the summit. Moreover, the latest publications of the FICS Research Program, composed of <u>15 new research papers</u>, will advance our knowledge on PDBs and nurture our practices in key areas.

The 2022 FICS Summit will likewise be a **moment of consolidation**, when our global movement, which is celebrating its 3rd year of existence, is growing and contributing more and more to position PDBs as key actors in the international architecture and on global challenges discussions. This year's edition intends once again to deliver significant contributions from PDBs to other international fora of importance, in particular COP27, COP15 and the G20. Amongst others, the announcement of the <u>updated climate finance figures</u> from the International Development Finance Club (IDFC) and Multilateral Development Banks (MDBs) will highlight the significant contribution from PDBs towards climate change mitigation and adaptation.

Finally, in a context of multifaceted crises, our gathering in Abidjan will be a **summit of transition**, where emerging challenges will be addressed. The discussions will highlight both the contra-cyclical role of PDBs, through topics such as food and energy crisis, and their importance as SDG enabler with their leading role in proposing innovative and multi-stakeholder solutions to the most pressing issues. Recommendations formulated by PDBs in the first <u>FICS Report to the G20</u>, which has been presented to the Sustainable Finance Working Group, will also feed the discussions on the current and future role of PDBs.

**The Final Communiqué** of the FICS 2022 Summit will take stock of the progress of the FICS coalition, while highlighting the main key elements and announcement from the Summit.



### The Summit: The key Speakers

Akinwumi A. ADESINA President The African Development Bank Group

Often described as "Africa's Optimistin-Chief", African



Development Bank Group President Dr. Akinwumi A. Adesina is widely lauded for his visionary leadership and passion for Africa's transformation. Formerly the Nigerian Agriculture Minister, Dr. Adesina was first elected President of the African Development Bank Group on May 28, 2015. He was hunanimously re-elected for a second five-year term on August 27, 2020.

Rémy RIOUX President Finance in Common Initiative

An expert in economics and



international financial institutions, Rémy Rioux has held high-level positions in a career devoted to development and Africa. After serving as chief of staff of the French Economy and Finance Minister Pierre Moscovici, he was appointed by Laurent Fabius Deputy General Secretary of the Ministry for Foreign Affairs and International Development, and coordinated the finance agenda for the French presidency of COP21.

Amina J.
MOHAMMED
Deputy Secretary
General
United Nations

Ms. Amina J. Mohammed is the Deputy Secretary-



General of the United Nations and Chair of the United Nations Sustainable Development Group. Prior to her appointment, Ms. Mohammed served as Minister of Environment of the Federal Republic of Nigeria where she steered the country's efforts on climate action and efforts to protect the natural environment. Ms. Mohammed first joined the United Nations in 2012 as Special Adviser to former Secretary-General Ban Ki-moon with the responsibility for post-2015 development planning. She led the process that resulted in global agreement around the 2030 Agenda for Sustainable Development and the creation of the Sustainable Development Goals.

Werner HOYER President European Investment Bank

Werner Hoyer has a PhD (economics)



from Cologne University where he also started his career in various positions. Dr Hoyer served for 24 years as a Member of the German Bundestag. During this period, he held the position of Minister of State at the Foreign Office on two separate occasions. In addition, he held several other positions, including that of Whip and FDP Security Policy Spokesman, Deputy Chairman of the German-American Parliamentary Friendship Group, FDP Secretary General and President of the European Liberal Democratic Reform Party (ELDR).



Kristalina GEORGIEVA Managing Director International Monetary Fund



Kristalina Georgieva is the Managing Director

of the IMF since October 1, 2019. She was CEO of the World Bank from January 2017 to September 2019, during which time she also served as Interim President for three months. Previously, Ms. Georgieva served as European Commission Vice President for Budget and Human Resources and as Commissioner for International Cooperation, Humanitarian Aid and Crisis Response. From 1993 to 2010, she held a number of senior positions at the World Bank, including as Vice President and Corporate Secretary in 2008, and as Director for Sustainable Development, Director for the Russian Federation (based in Moscow), Director for Environment, and Director for Environment and Social Development for the East Asia and Pacific Region..

Rania
AL-MASHAT
Minister of
International
Cooperation
Arab Republic
of Egypt



Dr. Rania Al Mashat is Egypt's Minister of International Cooperation since December 2019, and previously served as the country's first female Minister of Tourism. Prior to that, she was Advisor to the Chief Economist of the International Monetary Fund (IMF) in Washington DC. She specialized in central banking issues and designing monetary policy frameworks. Her other former roles include serving as Sub-Governor for Monetary Policy at the Central Bank of Egypt, Senior Economist at the IMF, Deputy Project Director for the Institutional Reform and Informal Sector Center at the University of Maryland, College Park, USA, and Adjunct Professor of Economics at the American University in Cairo (AUC). Al-Mashat has several publications on monetary policy, financial stability and institutional reforms in transition and emerging markets.

and more...



### FINANCE IN COMMON - PDBs IN ACTION INITIATIVE

The PDBs in Action initiative was launched in the first edition of the Finance In Common Summit, back in 2020. This initiative aims to promote and display projects led by Public Development Banks in their respective jurisdiction, whether international, regional or national. These projects highlights the key role that PDBs play in addressing the world's most pressing issues, such as climate action and sustainable recovery, and that have a positive impact on people and the planet.

Finance in Common Finance has launched the 2022 edition of the PDBs in Action initiative. This year's edition will display approximately 15 projects "success stories" from PDBs, which demonstrate the direct impact that PDBs are having on the ground in financing development projects.

The initiative demonstrates the "FICS spirit", meaning that the shortlist entails projects that:

- 1. Support SDG and climate compatible investments;
- 2. Highlight the value added of PDBs, including through financing higher-risk, innovative activities that do not access traditional funding;
- 3. Illustrate the emergence of an international development finance architecture among MDBs, regional, bilateral, national, and sub-national PDBs, in collaboration with other key stakeholders (philanthropic organizations, NGOs, private sector, etc.);
- 4. Showcase the innovative models used by PDBs in terms of governance and financial instruments.

A vast number of CEOs of the institutions financing the selected projects will be present during the FICS 2022 Summit, and will be available to provide more information on their operations and business model.

Discover the selected projects on the following link: <a href="https://financeincommon.org/pdbs-in-action">https://financeincommon.org/pdbs-in-action</a>



### PROJECT BRIEFS

### **BELIER REGION AGRO-INDUSTRIAL POLE PROJECT (2PAI-BELIER)**



### **Basic Project Data**

SAP Code	P-CI-AA0-020
Approval date	25/01/2017
Date of signature	14/02/2017
Effective date	30/04/2017
Number of extensions	1
Closing date	30/06/2024
Total project cost	EUR 127.35
Financing	AfDB: EUR 66.38 million; ADF loan EUR 34.18 million; ADF grant EUR 4.64
Sources	million; PPF grant: EUR 1.32 million; Government and beneficiaries: EUR
	22.32 million

### **Project Objectives**

The sectoral objective of the project is to contribute to food and nutritional security. Its specific objective is to contribute to the emergence of an agro-industrial pole in the Bélier region through the revival of promising agricultural sub-sectors and the increased involvement of the private sector, youth and women.

### Components

The 2PAI-Belier project, which has a duration of five years, has three components, namely: (A) restoration of productive capital; (ii) value chain development; and (iii) project management. The project is geared towards creating the conditions that will guarantee the emergence of an agroindustrial pole to transform and modernize agriculture in the Belier region, a once prosperous region, which has experienced an economic decline for three decades, despite the significant potential it has.

### Implementation Status and Achievements of the Project

The physical implementation rate, as of 30 August 2022 is estimated at 63.28% for a disbursement rate of 50% and a resource commitment rate of 73%. The project environment was affected by the outbreak of the COVID-19 pandemic which caused delays in the progress of the various works and studies. Given the importance of the project's expected achievements for the country, the negative impact of the pandemic on the initial implementation schedule and the inclusion of new key activities



(such as the construction of an agro-industrial park in Yamoussoukro and the transformation of the food crop consolidation centres into agricultural service aggregation centres), the deadline for the last disbursement of the ADB and ADF loans and the ADF grant has been extended from 31 December 2022 to 30 June 2024. This extension will make it possible to implement all remaining activities and achieve the development goals. In particular, this extension will enable the national authorities to: develop the Yamoussoukro agro-industrial platform and related infrastructure and equipment; operationalize the value chain development fund; intensify the installation of trained and incubated young people; and establish the investment sustainability mechanism.

The main achievements of 2PAI-Bélier, include: the completion of development works on 1,222 ha with an irrigation system, including 105 ha of vegetable farms for the benefit of women's and youth organizations. The exploitation of these developed and secured farming areas is underway and 2,312 farmers, including 868 women, have already started farming. The project's support made it possible to produce 6,134.52 tons of paddy rice, 3,800 tons of vegetables (tomato, okra, etc.), 38,388 tons of cassava and 8,358.5 tons of corn.

In addition, 542.17 km of roads (supply routes) have been built; 92 fish ponds have been rehabilitated and 12 floating cages built on the lakes of the region (Kossou and Tiebissou) for the benefit of about 30 fishermen; 30 malnutrition treatment units have been constructed and equipped; 25 food stores and warehouses have been completed; and 29 schools have been built and rehabilitated with canteens.

In terms of livestock development, the two developed pastoral zones, including 11 water points, 13 night parks, 9 grazing areas and a 300 km transhumance route, will reduce crop damage and farmerherder conflicts. The construction of 3 livestock markets, 8 slaughterhouses and butcher shops is being completed. In addition, 7 rural markets and 2 grouping centres for the marketing of food products are under construction.

The construction of the Raviart dam is well advanced and 125 ha of rice-growing areas are being developed at Raviart and 823 ha of additional areas are undergoing technical studies, as are the three (03) other dams to be rehabilitated: SUBIAKRO (Yamoussoukro Department), ASSOKOYAODIEKRO (Tiébissou Department) and ANGBAVIA (Djékanou Department). The 207 water management infrastructure items built/rehabilitated have benefited 188 localities with a population of 602,799 inhabitants. The 800 youth training/incubation program is ongoing with 800 youth (including 155 women) already trained to create their businesses.

Regarding promotion of the agro-food industry, works amounting to CFAF 3.165 billion are underway for the supply of electricity to the industrial zone of Yamoussoukro (250 ha including 39 ha reserved for the agro-industrial platform (PAI)). They concern the installation of a medium voltage connecting power line and the construction of a transformer bay at the Yamoussoukro source station to reinforce electricity supply to the Yamoussoukro industrial zone. Furthermore, the project completed the construction of two power lines to connect the Didiévi Department to the Djéra Production farm. To develop the 39-ha agro-industrial platform, the Bank authorized the revision of the list of goods and services to include costs related to the works that were not initially planned and approved. An agreement was reached with the Industrial Zones Management Agency (AGEDI), amounting to CFAF 100 million, to supervise activities for the establishment of said agro-industrial platform, particularly finalization of the final design study (FDS) and monitoring of the works.

Regarding investment promotion and support to SMEs, an agreement worth CFAF 162 million is being implemented with CI-SME to boost the competitiveness of businesses. Thus 115 businesses have been identified and diagnosed with a view to strengthening their structuring and providing them with coaching via master classes.

Lastly, the component on facilitating access to credit and financing for farmers' organizations and agricultural SMEs has begun with the recruitment of the Financial Operator and the conclusion of an agreement with the MEF to monitor the financing mechanism. The Value Chain Development Fund



has been endowed with CFAF 2.766 billion, including CFAF 2 billion worth of refinancing by decentralized financial systems (DFS) and CFAF 0.766 billion from the Guarantee Fund (FG).

### Conclusion

The implementation status of the project is satisfactory on the whole, with a physical implementation rate of 63.28% and a disbursement rate of 55%. The disbursement deadline has been extended to 30 June 2024, giving the project the latitude to ensure that all its activities will be implemented to achieve the development goals. Significant efforts remain to be made to improve the project's performance, particularly completion of the agro-industrial platform (PAI of Yamoussoukro), its infrastructure and related equipment; operationalization of the Value Chain Development Fund (FDCV); intensified installation of trained and incubated young people; and the establishment of an investment sustainability mechanism, including land tenure security.



# DISPATCHING YAMOUSSOUKRO Energy hub for the sub-region



### Promotor: Côte d'Ivoire Energies (CI-ENERGIES)

The new Yamoussoukro dispatching centre is part of the ENERGOS project, financed by the EIB with a  $\leq$ 117 million loan, a  $\leq$ 70 million grant from the European Union and a  $\leq$ 52 million loan from the West African Development Bank.

The programme aims to modernise and extend the distribution network so that there is sufficient reserve for load growth. The new Yamoussoukro dispatching system will make it possible to manage this energy gain and optimise the management of national and sub-regional electricity flows.

The implementation of this infrastructure will help Côte d'Ivoire to address major challenges, namely the energy transition, energy efficiency, the development of renewable energies and the modernisation of the grid through smart grids. The country aims to position itself as a major player in electricity supply and integrated management of electricity flows in West Africa.

The first dispatching centre in Côte d'Ivoire started operations in Abidjan in 1981. It has undergone several upgrades to adapt to the development of the Ivorian electricity grid and technological evolution.

The specific evolution of the Ivorian electricity system itself, as well as the interconnections with neighbouring countries, increased the need for the new Yamoussoukro dispatching centre and the upgrading of the associated telecommunications and remote driving systems.

### The first phase of the ENERGOS programme consists of three distinct components:

- 1. **Distribution**: Upgrading, strengthening and extending the medium voltage grid (15 kV to 36 kV) serving the localities of Bouaké, San Pedro and Abidjan, including around 224 000 new connections.
- 2. **Dispatching centre**: Construction of a new dispatching centre in Yamoussoukro, and associated infrastructure.
- 3. Energy efficiency public lighting: Replacement of approximately 74 000 public lighting units with more energy-efficient units.

### Description of the project

The Yamoussoukro dispatching centre is the control centre for the whole of Côte d'Ivoire's electricity network. It monitors the operational functioning of the national electricity grid 24 hours a day, seven days a week and 365 days a year. It monitors the operation of the entire electricity system and carries out all remote control operations for the power generating plants and structures of the electricity transmission and distribution system. In the event of disruption in the supply of electricity, the return of the power supply is fully coordinated from the Yamoussoukro dispatching centre.



This is strategic operating infrastructure for the electricity sector. It ensures the continuity and quality of the electricity supply, as well as the proper functioning of the electricity system interconnected with neighbouring countries (Ghana, Burkina Faso, Mali, Liberia, Sierra Leone and Guinea), in the context of the implementation of the West African regional electricity market. It makes it possible to optimise the operation of the electricity system by ensuring compliance with safety, quality and economic performance criteria. It centralises all the operating data necessary for efficient management of Côte d'Ivoire's electricity system.

### Technical characteristics

The Yamoussoukro dispatching centre is based on a three-level architectural structure. The first level consists of all the equipment installed in the generating stations and processing stations to collect all the information from the electricity network and execute the orders given by the dispatching centre. The second level is the over 2 000 km fibre telecommunications network installed on the electricity network connecting the first level and the third level consisting of the control centres.

- 1. The Yamoussoukro dispatching centre covers an area of approximately three hectares. It includes a main building that houses the control centres, two housing buildings for operating agents, and ancillary service buildings.
- 2. Control centres are equipped with software platforms that incorporate all the latest technological innovations in power grid management systems.
- 3. The Yamoussoukro dispatching office will supervise the entire Ivorian electricity system, which currently comprises ten generating plants (39 generation units) with a total capacity of 2 269 MW, 66 high-voltage converter stations, almost 8 000 km of high voltage lines, more than 26 000 km of medium-voltage lines and more than 14 000 medium and low voltage distribution stations to supply better quality electricity to over 8 300 localities.
- 4. The Yamoussoukro dispatching centre is a high-security site with all surveillance and access control facilities having at least three security levels. IT platforms are protected against cybercrime. It is also a site that has been designed to operate autonomously in the event of a crisis.

### **Impact**

The new dispatching centre will contribute to the gradual transfer of economic and administrative activities to the capital of Yamoussoukro. In addition, the maintenance of the site and the installations will also contribute to the creation of local jobs, as was the case during the construction phase, where some 100 young people from the Lacs region were employed by the contracting companies to carry out the works.

Overall, the project generated more than 200 daily jobs in the short and medium term in the following areas:

- 1. Telecommunication and remote control
- 2. Laying of OPGW cables (overhead optical cables) and optical underground cables
- 3. Execution of civil engineering works and construction of buildings (BTP)
- 4. The HTB network (transport network) and the HTA network
- 5. Safety and maintenance of the living environment

By February 2022, several major achievements had already accelerated the energy transformation of Côte d'Ivoire:

- 1. The installation of approximately 1860 km of aerial optical fibre
- 2. The construction of 160 km of underground optical fibre



- 3. Modernisation of the telecommunications network with the supply of extension modules, the installation and upgrading of 67 pieces of SDH equipment
- 4. The rejuvenation of the remote-control system of the electrical network with the supply, installation and upgrading of 91 RTUs

The new Yamoussoukro dispatching centre is an essential part of the implementation of the master plan for automation and remote driving defined by the electricity sector for the period 2014-2030. Its commissioning will help to ensure the integration of Côte d'Ivoire into the West African Power Pool system.

The Yamoussoukro dispatching centre will be the main contact point for Côte d'Ivoire and Burkina Faso for the Information and Coordination Centre for West Africa's interconnected electricity networks, which is based in Cotonou in Benin. This will ensure the electricity sector is firmly involved in the operation of smart grids, with a high penetration of renewable energies and digital transformation.



### **ECLER IVOIRE**

### Developing rural electrification & improving energy efficiency in Ivory Coast



### Objective

Within the framework of the ENERGOS II programme, this project aims to contribute to the development of renewable energies in rural areas and to promote energy efficiency in public buildings in Ivory Coast.

Budget: 10.7 M€; Duration: 48 months

### Project funded by the European Union

Within the framework of the ENERGOS II support programme to the energy sector in Ivory Coast, financed by the European Union, Expertise France implements the ECLER IVOIRE project in coordination with the Directorate General for Energy (DGE) of the Ministry of Petroleum, Energy and Renewable Energy Development, as well as CI-ENERGIES.

The objective is to improve the access of rural Ivorian populations to electricity through solar energy and to reduce energy consumption in public buildings.

### The two intervention components are the following:

- 1. Decentralised rural electrification through renewable energies
- 2. Energy efficiency in public buildings.

### Expertise France's approach

- 1. Inclusive governance: 1 decision-making steering committee and 2 technical steering committees
- 2. Anchoring of the project at national level through consultation with stakeholders and inclusion in ongoing institutional debates

### The team

- 1. Project management and coordination unit in Abidjan (Expertise France team): managers and technical experts, both international and national, for rigorous technical project steering
- 2. Ivorian coordination unit: representatives from the Directorate General for Energy and CI-ENERGIES, for enhanced collaboration with national stakeholders

### Improving the access of rural Ivorian populations to electricity through solar energy

The "Decentralised rural electrification (DRE) through renewable energies (REs)" component aims to develop solar off-grid electrification in 30 remote rural communities, currently not connected to the grid.



### Its implementation is guided by 2 principles:

- 1. Consistency with the national rural electrification strategy
- 2. Contribution to the operationalisation of the new regulatory framework, which notably promotes the development of renewable energies, access to electricity, consumer rights, competition and operator rights

### Special attention will be given to:

- 1. The contribution of renewable energies to the development of public electricity service;
- 2. The optimisation of implementation costs to ensure accessibility and sustainability of the service to be implemented;
- 3. The quality of service and satisfaction of demand.
- 4. The project also aims to promote income-generating activities in the communities which will be electrified.

### Reducing energy consumption in the public buildings of Abidjan

Component 2 aims to sustainably reduce energy consumption in the public buildings of Côte d'Ivoire, a sector that shows significant potential for energy savings.

Specifically, energy rehabilitation works will be conducted in a tower of the Plateau administrative city in Abidjan (CITAD), to make this building a model for energy efficiency and energy management.

Through awareness-raising and rehabilitation activities, this component aims to promote:

- 1. Strengthening user safety
- 2. Improving user comfort
- 3. Reducing energy expenditure
- 4. Contributing to the fight against climate change and the reduction of greenhouse gases



### **ABOUT THE ORGANISERS**

### FINANCE IN COMMON AND AGENCE FRANCAISE DE DEVELOPPEMENT



### FINANCE IN COMMON

Finance in Common is the global network of all Public Development Banks (PDBs), which aims to align financial flows on the 2030 Agenda and Paris Agreement for Climate Change. Its objective is to strengthen partnerships among PDBs to accelerate the convergence towards shared standards and best practices, to support banks' commitments to shift their strategies towards sustainability, and to give PDBs more visibility in the global fora discussing international policy issues. By mobilizing PDBs and crucial stakeholders, from private sector to civil society organizations, its aim is to encourage more coherent approaches to make the whole development finance system consistent with our common climate and sustainability objectives. The FICS Secretariat is currently headquartered at the French Development Agency (AFD).



### AGENCE FRANCAISE DE DEVELOPPEMENT

AFD Group implements France's policy in the areas of development and international solidarity. The Group includes Agence Française de Développement (AFD), which finances the public sector and NGOs, as well as research and education in sustainable development; its subsidiary Proparco, which is dedicated to private sector financing; and Expertise France, a technical cooperation agency. The Group finances, supports and accelerates transitions towards a fairer, more resilient world. With our partners, we are building shared solutions with and for the people of the Global South. Our teams are at work on more than 4,000 projects in the field, in the French Overseas Departments and Territories, in 115 countries and in regions in crisis. We strive to protect global public goods – promoting a stable climate, biodiversity and peace, as well as gender equality, education and healthcare. In this way, we contribute to the commitment of France and the French people to achieve the Sustainable Development Goals (SDGs). Towards a world in common.



### THE AFRICAN DEVELOPMENT BANK GROUP



The African Development Bank Group is a multilateral development finance institution. It was established in 1964 to fight poverty and promote sustainable economic growth and social progress in Africa.

By the end of 2020, it had cumulatively approved 6,575 investments worth approximately USD 175.59 billion. In 2021, the Bank approved 196 operations worth USD 6.31 billion and disbursed USD 4.34 billion.

The Bank Group has three components: the African Development Bank, set up in 1964; the African Development Fund (set up in 1972); and the Nigeria Trust Fund (set up in 1976). Though legally and financially separate, the three entities share a common goal.

The African Development Bank is the keystone of the Group. It is rated AAA by all the major credit agencies. Sixty percent of its shares are held by African countries, and 40% by non-African countries.

### Growth in Africa

The Bank Group seeks to promote strong, inclusive and sustainable growth in Africa. Its 2013-2022 Strategy sets out two primary objectives: to promote inclusive growth in Africa across age, gender and geography, in rural and urban communities, and with a particular focus on states experiencing fragility; and to promote the gradual transition to 'green growth', which entails enhancing resilience to climate change, achieving better management of natural resources, and building sustainable infrastructure

In September 2015, President Adesina set out five operational priorities, the High 5, to advance the Bank Group's 2013-2022 Strategy, the . These are: Lighting up and powering Africa; Feeding Africa; Industrializing Africa; Integrating Africa; and Improving the quality of life for the people of Africa.

### Bank Group approval

The Bank primarily extends loans and grants for large-scale projects. Since 1983, it has also financed other operations, including structural adjustment loans, support for policy-based reforms, and various types of technical assistance and policy advice.

Most operations have an impact on more than one of the High 5 priority areas. For instance, Improving the quality of life for the people of Africa includes social services, water supply and sanitation, access to transport, urban development, environment, and multi-sector operations.

### Bank Group member countries

The Bank Group has 81 member countries – 54 African and 27 from outside the continent. Its highest decision-making organ is the Board of Governors, typically ministers of finance or economy, or central bank governors of member countries. The Board of Governors comes together once a year during the Bank's Annual Meetings. The Governors devolve responsibility for overseeing the Bank's day-to-day operations to the Board of Directors, which is resident at the Bank's Headquarters. The President, appointed for a maximum of two 5-year terms, reports to the Board of Governors, and chairs the Board of Directors. He is supported by a team of Vice-Presidents. At the end of December 2020, the Bank employed some 2 058 people.



### **PUBLICATIONS**

### Annual Development Effectiveness Review 2022

The Annual Development Effectiveness Review (ADER) serves as a benchmark of the Bank's progress in contributing to Africa's development. This year presents an opportunity to demonstrate that the Bank has responded swiftly and meaningfully to the needs of its regional member countries. The Bank has done more than step up to the plate with financing. For the second year in a row, despite fierce competition for resources, the Bank was able to pivot into helping countries shore up their budgets, fund vital social services and resume investing in key infrastructure.

https://www.afdb.org/en/documents/annual-development-effectiveness-review-2022

### African Economic Outlook 2022

The African Economic Outlook is published annually. It is a tool for economic intelligence, policy dialogue, and operational effectiveness, and provides compelling up-to-date evidence and analytics to inform and support Africa's decision-makers. The 2022 Outlook highlights climate change as a growing threat to lives and livelihoods in Africa. It also makes it clear that the Covid 19 pandemic and the Russia-Ukraine war are placing additional burdens on African economies and livelihoods across the continent.

https://www.afdb.org/en/documents/african-economic-outlook-2022

### Desert to Power Progress Report 2021

This progress report for the G5 Sahel countries covers January to December 2021. It highlights progress made towards the five, key priority objectives for 2021 and outlines emerging priorities for 2022. Project preparation efforts have continued, thanks to the resilience of the G5 Sahel countries and their willingness to prioritise the implementation of the Initiative.

https://www.afdb.org/en/documents/desert-power-progress-report-2021

### Potential for Green Banks & National Climate Change Funds in Africa - Scoping Report

The goal of this project is to explore and understand the potential for "Green Investment Banks" and National Climate Change Funds (NCCFs) to increase the capacity of African countries to access and mobilize climate finance in support of implementing NDCs and related national climate and development goals.

https://www.afdb.org/en/documents/potential-green-banks-national-climate-change-funds-africa-scoping-report



### **EUROPEAN INVESTMENT BANK**



The European Investment Bank (EIB) is the European Union's bank owned by its Member States. It makes long-term finance available for sound investment in order to contribute towards EU policy objectives and implement the UN Sustainable Development Goals and the Paris Agreement. The EIB's investments around the world help create stability, promote sustainable growth and fight climate change.

The EIB Group is one of the largest providers of climate finance in the world. It has committed to support €1 trillion of investment in climate action and environmental sustainability by 2030.

In 2021, the EIB Group provided €94.89 billion for private and public investment across Europe and around the world. This included €8.14 billion outside the European Union that contributed to bringing green electricity to 2.6 million households and improved water for 4 million. The EIB Group has helped provide nearly 800 million doses of vaccines against COVID-19 and other diseases.

### EIB Global

Launched in January 2022, EIB Global is the Group's new specialised arm dedicated to increasing the impact of international partnerships and development finance. It is designed to foster strong and focused partnership within Team Europe, alongside EU Member States, the private sector, fellow development finance institutions and civil society.

### EIB in Africa

The EIB has been a strong partner of African countries for more than 55 years. Through EIB Global, the bank is strengthening its presence in Africa and mobilising private capital at scale for innovative green technologies, such as green hydrogen.

Over the last decade the EIB has provided more than €28 billion for green energy, water, urban, education, agriculture, telecom, health and business investment in 40 countries across the continent. Since the start of the pandemic alone, the EIB has provided more than €8.5 billion for new private and public investment across Africa.

Investment in climate mitigation and adaptation in Africa is a priority for EIB Global. The Bank is, for instance, supporting solar energy in Zambia, wind power and geothermal projects in Kenya, hydropower in Liberia, Ghana and Madagascar, and flood protection in Benin.

### Financing in common

The EIB always finances projects alongside other partners to tackle economic and social challenges sustainably. For example, the EIB is working with the Agence Française de Développement (AFD) to build a 5 km drainage channel to prevent flooding in the Tanghin district of central Ouagadougou in Burkina Faso.

Together with the African Development Bank, the European Commission and the Organisation of African, Caribbean and Pacific States, the EIB implements Boost Africa, a programme supporting the entrepreneurial potential of young Africans in sectors such as technology, agribusiness, financial



services and renewable energy. Under Boost Africa, the EIB helped the Janngo Capital Startup Fund to support digital innovation and job creation in Africa, in collaboration with the African Development Bank and Proparco (AFD Group).

In The Gambia, the EIB is harnessing solar power and clean energy supply with the World Bank and the European Union. In Dakar, the EIB contributed to the construction of one of the first rapid bus transit systems in West Africa, in collaboration with the Agence Française de Développement and the World Bank.

With the African Development Bank and the European Union, the EIB financed the construction of the Pont de Rosso Bridge over the Senegal River in the northwest of the country, which completes one of the missing links of the trans-African corridor and boosts economic activity along the Tangier-Lagos and Algiers-Dakar traffic corridors.

The EIB works with local partners, international organisations and European Union countries through a variety of programmes, including RenewAfrica, which supports renewable energy in 48 African countries; DESIREE, a partnership with the European Commission for high-risk sustainable energy projects in Africa, Asia, and Latin America; and Desert to Power and the Great Green Wall, two initiatives backing clean energy and green development in the Sahel region of Africa.

### **PUBLICATIONS**

### EIB Global reports: The story and the impact

These two publications explain how thousands of experts at the European Investment Bank are tackling today's threats and working harder on the ground to develop more partnerships and create a prosperous future. The impact report presents the results of the Bank's activities outside the European Union and discusses challenges facing societies worldwide, including climate change, the war in Ukraine and the coronavirus pandemic. The story report illustrates the foundations of the Bank's new development arm by describing how the EIB supports sustainability, gender equality, innovation, and solutions to the coronavirus crisis.

https://www.eib.org/en/publications/online/global-reports-2022.htm

### Finance in Africa 2022

The EIB surveyed 70 banks in sub-Saharan Africa from April to June in 2022 to find out whether the war was impacting their business and to learn their views on climate lending, access to finance for women and the accelerating digitisation of the financial sector. The EIB's new Finance in Africa report is based on an annual survey of banks across the continent. It is supported by Making Finance Work for Africa, an initiative that is helping more people get loans across the continent.

https://www.eib.org/publications/finance-in-africa-navigating-the-financial-landscape-in-turbulent-times (active during Finance in Common Summit)

### EIB Strategic Approach to Fragility & Conflict

The EIB's Strategic Approach to Fragility and Conflict outlines the EIB's vision and approach to working in fragile and conflict-affected contexts. It builds upon the EIB's experience and lessons learned in such contexts and reflects EIB's commitment to support the European Union in promoting peace and stability around the world.

https://www.eib.org/publications/eibs-strategic-framework-to-fragility-and-conflict (active during Finance in Common Summit)

### The European Investment Bank's contribution to the Sustainable Development Goals

The European Investment Bank supports the United Nations Sustainable Development Goals throughout the European Union and around the world. This brochure explains how the EIB tracks and assesses its contribution to the goals through rich data and a number of case studies.

https://www.eib.org/publications/eib-groups-contribution-to-sdg-2021



# THE PROGRAMME

18 OCTOBER 2022				
RESEARCH CONFERENCE				
8:00-8:30	Arrival of participants and registration - Welcome coffee			
8:30-8:45	<ul> <li>Opening Remarks</li> <li>Rémy Rioux, Chairman, Finance in Common Initiative</li> <li>Ambroise Fayolle, Vice-President, European Investment Bank</li> <li>Kevin Urama, Chief economist, African Development Bank</li> </ul>			
8:45-9:15	<ul> <li>Introductory session: Mapping 500+ Public Development Banks</li> <li>Jiajun Xu, Executive Deputy Dean, Institute of New Structural Economics (INSE) at Peking University (online)</li> <li>Régis Marodon, Sustainable Finance Advisor, French Development Agency (AFD)</li> <li>Presentation of the new version of the database on Public Development Banks, identifying 520 PDBs, with cumulative assets of USD 23 trillion</li> </ul>			
9:15-10:15	Session 1 – PDBs serving public policies: lessons to be learned - In connection with PDBs Business Model Research Group Whether they have a specific or a generalist mandate, PDBs are responsible for substituting or complementing the markets when they fail. Governments are expecting that, but often lack to specify a clear mandate for PDBs to implement the international agreement they have signed. The session would present and discuss how PDBs manage to be useful tools for public policies and what its limits are.  Thematic: Public finance, Governance, Equitable growth, Business model  Moderator: Kevin Urama, Chief economist, African Development Bank  Speakers:  Jiajun Xu, Executive Deputy Dean, Institute of New Structural Economics (INSE) at Peking University (online) Art is in the Doing, Public Development Banks serving public policies Stephany Griffith-Jones, Bank of Chile Board (online) and Diana Barrowclough, Sr. Economist, United Nations Conference on Trade and Development (UNCTAD) Counter-cyclical Responses: How Development Banks helped the Covid-19 Recovery, and Lessons for the Future" Eva Gutierrez, Lead Financial Economist, World Bank National Development Financial Institutions: Trends, Crisis Response Activities, and Lessons Learned. Florian Leon, Economist, Foundation for Studies and Research on International Development (FERDI) Public bank lending in Africa in times of crisis			
10:15-10:45	Coffee Break and networking			



10:45-12:15	Session 2 – Aligning development banking models with SDGs: is it simply feasible? - In connection with the PDBs SDG Alignment Research Group  The arbitrage between banking models and the alignment with the 2030 agenda is subject to caution; the research shows that some PDBs have engaged their transition for more sustainable investment but the path is still long and the rhythm of change is not fast enough.  Thematic: Green growth, SDG, Sustainable finance, Artificial intelligence  Moderator: Sébastien Treyer, Executive Director, Institute for Sustainable Development and International Relations (IDDRI)  Speakers:  Jean-Baptiste Jacouton, Research officer, French Development Agency (AFD)  The Proof is in the Pudding – Revealing the SDGs with Artificial Intelligence  Martina Colombo, Seconded National Expert, European Commission  The role of Public Development Banks and Institutions in the UN Agenda 2030: a survey in Europe
	Nicole Pinko, Senior Economist, Climate Policy Initiative (CPI)
	Climate commitments of public financial institutions
	Laura Sabogal, Policy Advisor for Sustainable Finance, E3G
	Public Bank Bilateral and Multilateral: the Climate Tracker Matrix
	Marcos Mancini, Senior Sustainable Finance Advisor, UNDP
	The Role of Public Development Banks in Scaling up Sustainable Finance
	Orith Azoulay, Global Head, Natixis CIB Green & Sustainable Hub  PDBs' catalytic role in achieving the UN SDGs
	PDBS Cutulytic fole in uchieving the ON 3DGS
12:15-13:45	Lunch Break
12:15-13:45 13:45-14:45	Session 3 – Enhancing the role of PDBs in the global financial architecture - In connection with the
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	Session 3 – Enhancing the role of PDBs in the global financial architecture - In connection with the PDBs International Finance Architecture Research Group  Could Public development banks (PDBs) –at sub-national, national, regional or international level – cooperate and become central in implementation of sustainable economic models? PDBs are developing different types of interrelationship, depending on their mandate, specific corporate culture and visions. Is the current level of cooperation enough and is it possible to optimize the current international financial architecture to better serve the SDGs objectives?  Thematic: Partnerships, Global finance, International Relations between Multilateral and National Development Banks  Moderator: Kampeta Pitchette Sayinzoga, Chief Executive Officer at Development Bank of Rwanda (BRD) PLC  Speakers:  C. P. Chandrasekhar, Formerly Professor, Centre for Economic Studies & Planning, Jawaharlal Nehru University, New Delhi (online)  Public Development Banks and the SDGs: A global architecture for global good  Thomas Marois, Reader and Director of the Public Banking Project, SOAS University of London  Overview of the relations between the multilateral system and the national development banks
	Session 3 – Enhancing the role of PDBs in the global financial architecture - In connection with the PDBs International Finance Architecture Research Group  Could Public development banks (PDBs) –at sub-national, national, regional or international level – cooperate and become central in implementation of sustainable economic models? PDBs are developing different types of interrelationship, depending on their mandate, specific corporate culture and visions. Is the current level of cooperation enough and is it possible to optimize the current international financial architecture to better serve the SDGs objectives?  Thematic: Partnerships, Global finance, International Relations between Multilateral and National Development Banks  Moderator: Kampeta Pitchette Sayinzoga, Chief Executive Officer at Development Bank of Rwanda (BRD) PLC  Speakers:  C. P. Chandrasekhar, Formerly Professor, Centre for Economic Studies & Planning, Jawaharlal Nehru University, New Delhi (online)  Public Development Banks and the SDGs: A global architecture for global good  Thomas Marois, Reader and Director of the Public Banking Project, SOAS University of London  Overview of the relations between the multilateral system and the national development



	Valerie Laxton, Senior Associate in World Resources Institute's Finance Center     Aligning Policy-Based Finance with the Paris Agreement: Potential to Bolster Cooperation     with Governments and PDBs
14:45-15:15	Coffee Break
15:15-16:45	Session 4 - Africa PDBs in the frontline of the transition - Crosscutting research issue: Focus on Africa Counting more than 100 development bank, African PDBs are struggling to participate to the achievement of the 2030 Agenda, and ensure that everyone in the continent gets access to basic services.  Thematic: Africa, Sustainable development, Leaving no one behind.  Moderator: Barbara Marchitto, Head of Country and Financial Sector Analysis, European Investment Bank (EIB)  Speakers:  Samantha Attridge, Sr. Research Fellow, Overseas Development Institute (ODI) & Yunnan Chen, Sr. Research Officer, Overseas Development Institute (ODI) Weathering the storm: African public development banks' response to Covid-19 shock and their recovery role  Charles Odoom, Head - Private Sector Development, African Centre for Economic Transformation (ACET) Challenges and Changes: The Political Economy of National Development Banks. A Synthesis of Four Country Case Studies (Tunisia, Rwanda, Cote D'Ivoire and Ghana)  Jasmin Fouad, Associate Professor, American University in Cairo Development Banks in Egypt: Overview, Issues and the Way Forward  Colin Bermingham, Sr. Economist, European Investment Bank (EIB) Finance in Africa report finds that banks want to move faster into green lending
16:45	End of Research Conference

19 October 2022 FINANCE IN COMMON SUMMIT – DAY 1		
TIME	SESSION	
8:00- 8:30	Registration & Welcome Coffee	
	<ul> <li>OPENING SESSION – Welcome to the FiCS 2022</li> <li>Moderation: Marie-Angèle Touré, Master of Ceremony – CONFIRMED (in-person)</li> <li>Opening Speeches:         <ul> <li>Patrick Achi, Prime Minister, Republic of Côte d'Ivoire - PENDING</li> <li>Oulimatta Sarr, Minister of the Economy, Planning and Cooperation, Republic of Senegal – CONFIRMED (in-person)</li> <li>Rania A. Al-Maschat, Minister of International Cooperation, Egypt - CONFIRMED (in-person)</li> </ul> </li> </ul>	



- **Dr. Akinwumi A. Adesina**, President, The African Development Bank Group **CONFIRMED** (in-person)
- Dr. Werner Hoyer, President, European Investment Bank CONFIRMED (in-person)
- Rémy Rioux, Chairman, Finance in Common Initiative CONFIRMED (in-person)
- Alvaro Lario, President, International Fund for Agriculture Development (IFAD) -CONFIRMED (in-person)
- Carlo Monticelli, Governor, Council of Europe Development Bank (CEB) CONFIRMED (inperson)
- Patrick V. Verkooijen, Chief Executive Officer, Global Center for Adaptation (GCA)-CONFIRMED (in-person)

### Video Messages:

- Amina J. Mohamed, Deputy Secretary-General, United Nations CONFIRMED (video message)
- Kristalina Georgieva, Managing Director, International Monetary Fund (IMF) CONFIRMED (video message)
- H.E. Dr. Muhammad Sulaiman Al Jasser, President, The Islamic Development Bank Group -CONFIRMED (video message)
- Jin Liqun President, Asian Infrastructure Investment Bank CONFIRMED (video message)
- Achim Steiner, Administrator, United Nations Development Programme (UNDP) -CONFIRMED (video message)

# 10:30-10:45 10:45-11:45 SCENE SETTING SESSION – Regional Partnerships to Speed-Up Sustainable Recovery Moderator: Eva M. Gutiérrez, Lead Financial Economist, Latin American and Caribbean Region, The World Bank – CONFIRMED (in-person) Americas & Europe: Carlo Monticelli, Governor, Council of Europe Development Bank (CEB) - CONFIRMED (in-person) Laurent Zylberberg, President, European Association of Long Term Investors (ELTI) -

- Laurent Zylberberg, President, European Association of Long Term Investors (ELTI) -CONFIRMED (in-person)
- Dr. Gene Leon, President, Caribbean Development Bank (CDB) CONFIRMED (in-person)
- Javier Díaz Fajardo, Chief Executive Director, Bancoldex CONFIRMED (in-person)

### Africa:

- Thabo Thamane, Chairman, Association of African Development Finance Institutions (AADFI) CONFIRMED (in-person)
- Serge Ekué, President, West African Development Bank (BOAD) CONFIRMED (in-person)
- Kampeta Pitchette Sayinzoga, Chief Executive Officer, Development Bank of Rwanda (BRD)
   CONFIRMED (in-person)

11:30-12:15	Opening Press Conference	
11:45-12:00	15-Minute Break (Set-Up)	
12:00-13:00	<b>HLE 1</b> – Powering the SDGs with the Just Energy Transition (JET)	
	<u>Moderator</u> : <b>Zeph Nhleko,</b> Chief Economist, Development Bank of Southern	Content:
	Africa (DBSA) – CONFIRMED (in-person)	Financing the
		transition away
	Speakers:	from fossil
		fuels to



	Kevin Kariuki, Vice President Power, Energy, Climate and Green	renewable
	Growth, The African Development Bank Group - <b>CONFIRMED (in- person)</b>	energy technologies
	<ul> <li>Rania A. Al-Maschat, Minister of International Cooperation, Egypt - CONFIRMED (in-person)</li> </ul>	
	<ul> <li>Karin Isaksson, Managing Director, Nordic Development Fund - CONFIRMED (in-person)</li> </ul>	
	Cynthia Samuel-Olonjuwon, Assistant Director-General and Regional	
	Director for Africa, International Labor Organization (ILO) - <b>CONFIRMED</b> (in-person)	
	<ul> <li>Amadou Hott, Former Minister of Economy, Planning and International cooperation, Senegal - CONFIRMED (in-person)</li> </ul>	
13:00-14:00	LUNCH BREAK	
14:00-15:00	<b>HLE 2</b> – Unlocking Smart and Inclusive Recovery in Africa through the Private Sec	ctor
	<u>Moderator</u> : <b>Thomas Östros</b> , Vice-President, European Investment Bank (EIB) - <b>CONFIRMED (in-person)</b>	Content: Views and perspectives on
	Speakers:	how the
	<ul> <li>Debora Revoltella, Chief economist, EIB (Presentation of the Finance in Africa Report) - CONFIRMED (in-person)</li> </ul>	financial sector can support the
	Beth Dunford, Vice-President Agriculture, Human and Social	sustainable
	development, The African Development Bank Group - <b>CONFIRMED (in- person)</b>	transition of Africa.
	<ul> <li>James Mwangi, Group Managing Director and Group CEO, Equity Group</li> </ul>	
	Holdings - CONFIRMED (in-person)	
	Admassu Tadesse, Chief Executive Officer, Trade and Development	
	Bank (TDB) - <b>CONFIRMED (in-person)</b>	
	<ul> <li>Ijeoma Ozulumba, Executive Director and Chief Financial Officer,</li> <li>Development Bank of Nigeria – CONFIRMED (in-person)</li> </ul>	
	Development bank of Nigeria – Cold ikivillo (iii-person)	
15:15-16:15	HLE 3 – Building Green and Quality Infrastructure for Sustainable Impact	
		Content:
		Quality
		considerations of infrastructure
	<del></del>	development and
	•	investments
	CONFIRMED (in-person)	
	Carlos San Basilio, Managing Director, Corporate Strategy, European Bank for Reconstruction and Development (EBRD) - CONFIRMED (in-	
	person)	
	Megumi Muto, Vice-President, Japan International Cooperation	
	Agency (JICA) - CONFIRMED (in-person)	
	<ul> <li>Alice Ruhweza, Africa Regional Director, World Wildlife Fund (WWF)</li> <li>- CONFIRMED (in-person)</li> </ul>	
	Marie-Hélène Loison, Deputy CEO, Agence Française de	
	Développement (AFD) - <i>CONFIRMED (virtual)</i>	



16:15-16:45	30-Minute Coffee Break		
16:45-17:45	<ul> <li>HLE 4 – Accelerating Climate Change Adaptation through PDB Collaboration</li> <li>Moderator: Nicole Pinko, Senior Analyst, Climate Policy Initiative (CPI) - CONFIRMED (in-person)</li> <li>Speakers:         <ul> <li>Ambroise Fayolle, Vice-President, European Investment Bank (EIB) - CONFIRMED (in-person)</li> <li>Mahmoud Mohieldin, COP27 High Level Climate Action Champion - CONFIRMED (virtual)</li> <li>Amal-Lee Amin, Managing Director, British International Investment (BII) - CONFIRMED (virtual)</li> <li>Rejoice Amarachi Usim, Simkay Green Global Ventures, Nigeria and a winner of the Africa Adaptation Acceleration Programme's Youth Adapt Challenge - CONFIRMED (in-person)</li> <li>Kevin Juma, Lead Forestry Specialist, The Nature Conservancy - CONFIRMED (in-person)</li> </ul> </li> </ul>		
17:45-18:00	15-Minute Coffee Break (Set-up)		
18:00-19:00	<ul> <li>HLE 5 – Reinventing how PDBs Invest in Resilient Healthcare and Adaptive Social Moderator: Dr Agnès Soucat, Head of Health and Social Protection, Agence française de développement - CONFIRMED (in-person)</li> <li>Speakers:         <ul> <li>Masood Ahmed, President, Center for Global Development, Member of the G20 High Level Independent Panel on Financing the Global Commons for Pandemic Preparedness - CONFIRMED (virtual)</li> <li>Dr. Githinji Gitahi, Group Chief Executive Officer, Amref Health Africa - CONFIRMED (in-person)</li> <li>Priya Basu, Head of Development Finance, World Bank – CONFIRMED (virtual)</li> <li>Rodrigo Salvado, Director General, Operational Partnership Department, Asian Infrastructure Investment Bank (AIIB) – CONFIRMED (in-person)</li> <li>Denys Denya, Executive Vice President, Afreximbank – CONFIRMED (in-person)</li> <li>Dr. Ahmed E. Ogwell Ouma, Acting Director, Africa CDC, African Union – CONFIRMED (Virtually)</li> <li>Dr. Hanan Morsy, Deputy Executive Secretary and Chief Economist, United Nations Economic Commission for Africa – CONFIRMED (Virtually)</li> </ul> </li> </ul>	Content: Financial architecture to deliver on health and adaptive social protection	
19:00	VIP Networking Cocktail - SPORT & DEVELOPMENT Activities - VIP Lounge		



	20 October 2022 FINANCE IN COMMON SUMMIT – DAY 2	
TIME	SESSION	COMMENTS/NOTES
8:15-8:30	Short Day Opening by Master of Ceremony	
8:30-9:30	HLE 6 – Two Sides of the Same Coin: SDGs & Human Rights	
	Moderator: Alice Mogwe, President, International Federation for Human Rights - CONFIRMED (in-person)  Keynote: Jutta Urpilainen, Commissioner for International Partnerships, European Commission - CONFIRMED (video message)	Content: Link between implementation of SDGs and Human rights realization; CSOs-PDBS dialogue
	<ul> <li>Margot Igland Skarpeteig, Program Manager, Human Rights, Inclusion and Empowerment, Social Sustainability and Inclusion Global Unit, The Wolrd Bank – CONFIRMED (in-person)</li> <li>Bethany Aquilina Brez, Managing Director, Strategy Execution, U.S. International Development Finance Corporation (DFC) - CONFIRMED (in-person)</li> <li>Maria Isabel Valderrama Gonzalez, Special Adviser on land management, Gaïa Amazonas Foundation – CONFIRMED (in-person)</li> <li>Sergio Gusmao Suchodolski, Member of the Board of The Sustainable Amazon Foundation (FAS) and Former Chief Executive Officer, Desenvolve SP - CONFIRMED (in-person)</li> <li>Margaux Day, Policy Director, Accountability Counsel - CONFIRMED (video message)</li> </ul>	
9:30-9:45	15-Minute Break (Set-Up)	
9:45-10:45	HLE 7 – How to Make Cities the Solution to Climate Change and Inequality?	
5.43-10.43	<ul> <li>Moderator: San Bilal, Head of the Economic Recovery and Transformation, ECDPM - CONFIRMED (in-person)</li> <li>Speakers:         <ul> <li>Robert Beugré Mambé, Minister-Governor of Abidjan, Ivory Coast - CONFIRMED (in-person)</li> <li>Ambroise Fayolle, Vice President, European Investment Bank (EIB) - CONFIRMED (in-person)</li> <li>Ingrid-Gabriela Hoven, Managing Director, GIZ (Deutsche Gesellschaft für Internationale Zusammenarbeit) - CONFIRMED (virtual)</li> <li>Célestine Koutcha-Courtès, Minister of Habitat and Urban Development, Cameroon - CONFIRMED (in-person)</li> <li>Sergio Gusmao Suchodolski, Member of the Board of The Sustainable Amazon Foundation (FAS) and Former Chief Executive Officer, Desenvolve SP - CONFIRMED (in-person)</li> </ul> </li> </ul>	Content: Global solutions to make cities greener and more resilient



10:45-11:00	15-Minute Break		
11:00-12:00	HLE 8 – How to Tackle Fragility and Food Insecurity Resulting from Conflicts		
	Moderator: Simon O'Connell, Chief Executive Officer, SNV Netherlands - CONFIRMED (in-person)  Keynote: H.E. Dr. Muhammad Sulaiman Al Jasser, President, Islamic Development Bank - CONFIRMED (video message)	Content: PDBs role in fragile context and emergency crisis response	
	<ul> <li>Speakers:         <ul> <li>Marie-Laure Akin-Olugbade, Acting Vice-President for Regional Development, Integration and Service Delivery, The African Development Bank Group - CONFIRMED (in-person)</li> <li>Anthony Duncan Dalziel, Africa Coordinator, International Committee of the Red Cross (ICRC) - CONFIRMED (in-person)</li> <li>Murithi Mutiga, Program Director for Africa, Chief Executive Officer, International Crisis Group - CONFIRMED (virtual)</li> <li>Tatiana Houndjo, Young Leader, Debate Europe/Debate Africa - CONFIRMED (in-person)</li> </ul> </li> </ul>		
12:00-13:00	LUNCH BREAK		
13:00-14:30	FICS FLAGSHIP SESSION "Emergence of a global financial framework for green investments"  Panel 1: "FICS main achievements"  Chair: Antonella Baldino, Chief International Development Finance Officer, Cassa Depositi e Prestiti – CONFIRMED (in-person)  Speakers:  Adama Mariko, Secretary General, Finance in Common (FICS) - CONFIRMED (in-person)  Sudatta Mandal, Deputy Managing Director, Small Industries Development Bank of India (SIDBI) – CONFIRMED (in-person)  Collins Liko, ESCR-NET's Economic Policy and Human Rights Working Group Coordinator - CONFIRMED (in-person)  Panel 2: "Promoting systemic approaches: towards a Regulators/Public Banking/Private sector global discussion?"  Chair: Yasmine Fouad, Minister of Environment of the Arab Republic of Egypt - CONFIRMED (in-person)  Speakers:  Kerri-Ann Jones, Deputy Secretary-General, Organization for Economic Cooperation and Development (OECD) - CONFIRMED (virtual)  Ravi Menon, Chairman, Network for Greening the Financial System – PENDING  Rémy Rioux, Chairman, Finance in Common Initiative - CONFIRMED	Content: Report on FICS main achievements over the past year / presentation of FICS annual report / flagship workstreams (G20, dialogue with private sector and regulators)	



	Eric Usher, Heads the UN Environment Programme Finance Initiative -     CONFIRMED (in person)		
14:30-14:45	15-Minute Break (Set-Up)		
14:45-15:45	HLE 9 – How to Mobilise Capital at Scale by Leveraging Private Finance?		
	<u>Moderator</u> : <b>Eila Kreivi</b> , Chief Sustainable Finance Advisor, European Investment Bank (EIB) - <b>CONFIRMED (in-person)</b> <u>Keynote Speaker</u> : <b>Koen Doens</b> , Director General International Partnerships, European Commission) - <b>CONFIRMED (in-person)</b>	Content: Private sector-led growth; leverage effect in allowing concessional resources to PDBs.	
	<ul> <li>Speakers:         <ul> <li>Hassatou N'Sele, Vice-President for Finance and Chief Financial Officer, The African Development Bank Group - CONFIRMED (inperson)</li> <li>Elizabeth Maruma Mrema, Executive Secretary, Convention on Biological Diversity; and Co-Chair Task Force on Nature-related Financial Disclosures - CONFIRMED (Virtual)</li> <li>Elvira Eurlings, Chief Investment Officer (CIO), ILX Management - CONFIRMED (In-person)</li> <li>Carlos Linares, President, COFIDE, President, ALIDE, Chairman, WFDFI - CONFIRMED (in-person)</li> <li>Confirmed (in-person)</li> </ul> </li> </ul>		
15:45-16:00	15-Minute Break (Set-Up)		
16:00 -16:45	CLOSING SESSION		
	<ul> <li>Dr Akinwumi A. Adesina, President, The African Development Bank Group - CONFIRMED (in-person)</li> <li>Thomas Östros, Vice-President, European Investment Bank - CONFIRMED (in-person)</li> <li>Rémy Rioux, President, Finance in Common Initiative - CONFIRMED (in-person)</li> <li>Christelle Kalhoulé, President, FORUS - CONFIRMED (in-person)</li> <li>Carlos Linares, President, COFIDE, President, ALIDE, Chairman, WFDFI - CONFIRMED (in-person)</li> <li>Odile Renaud-Basso, President, European Bank for Reconstruction and Development - CONFIRMED (video message)</li> <li>Masatsugu Asakawa, President, Asian Development Bank (ADB) - CONFIRMED (video message)</li> </ul>	Content: High level concluding remarks Key takeaways to COP27 and COP15 Civil Society recommendations	
17:30	END OF FICS 2022		
17:30	END OF FICS 2022		



# Key press moments during the summit (location: press room)

Opening Press Conference	Social Investment Press Briefing	African financing ecosystem Press Briefing	Global Center on Adaptation and Invesco signing ceremony	Financing gender equality and women's empowerment Press Briefing	Climate and Biodiversity Press Briefing
Wednesday 19 October	Wednesday 19	Wednesday 19	Wednesday 19	Thursday 20	Thursday 20
From 11:30 to 12:15	from 2:15 to 2:45 PM	from 3 to 3:45 PM	time TBD	from 8:30 to 9:15 AM	from 14:45 to 15:30 PM



# PRESS CONTACTS

Please send your interview requests to the following contacts:

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