

Press release

Second edition of the Finance in Common Summit

April 23, 2021 – The second edition of the Finance in Common Summit will be held in Autumn 2021 in Rome, Italy, and will be hosted by Cassa Depositi e Prestiti.

As stated by Prime Minister Mario Draghi during the Leaders Summit on Climate April 22, "Italy looks forward to hosting the second edition of the Finance in Common Summit of all Public Development Banks as part of our G20 Presidency".

Building upon the positive results of the first edition of the Finance in Common Summit (FiCS), Public Development Banks will convene for a second time to reiterate and reinforce their commitments in support of common actions for climate and sustainable development.

The second edition of the FiCS will provide an opportunity to emphasize the role of Public Development Banks (PDBs) in reconciling short-term response to the pandemic with longer-term measures for the economic recovery, engaging the development finance community in mobilizing financial resources towards the implementation of the Paris Agreement on climate change and the 2030 Agenda for Sustainable Development.

The 2021 Finance in Common Summit will notably focus on the contribution of PDBs to the transformation of agriculture and agribusiness for food security, adaptation to climate change and biodiversity preservation. The Summit will also offer the opportunity to address other specific global and crosscutting issues, creating and leveraging synergies with other international events that will take place this year.

The Summit will be hosted by Cassa Depositi e Prestiti (CDP), the Italian National Promotional Institution and Financial Institution for Development Cooperation, in partnership with the International Fund for Agricultural Development (IFAD) and with the support from all the members of the Finance in Common Coalition. It will be held in Autumn 2021 in Rome and will gather the whole development bank community, comprising more than 450 PDBs and other key stakeholders (governments, central banks, private sector, civil society, think tanks and academia, etc.).

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