

ASER PROJECT

Project Owner: Government of Senegal, Senegalese Rural Electrification Agency (ASER)

Field of activity: Mitigation / Adaptation-Energy and Climate Change

Project area: Eastern Senegal

Purpose and Objectives: The purpose of the project is to help the government of Senegal achieve universal access to energy by 2025.

The objectives are among others:

- Increase electricity access in rural (remote) areas, paying particular attention to women and children as the main beneficiaries. A program dedicated to the promotion of gender equality, with a budget of USD 1.2 million;
- Enabling productive use of electricity and income-generating activities through improved reliability of electricity supply;
- Improving services in health, educational and social institutions;
- Improving the supply of drinking water in rural areas of Senegal with support for pumping and purification, not only benefiting people in rural areas with easier access to safe water, but also contributing to agricultural practices. climate friendly for smallholder farmers;
- Job creation thereby supporting economic growth in rural areas;
- Climate issue to be addressed: reduction of 660,000 tons (CO2 eq) until 2025; improved energy efficiency and access to energy

Cost and financing: 49.76 M USD including

- (i) USD 16.49 million from the GCF,
- (ii) USD 22.00 M BOAD loan,
- (iii) 9.07 M USD from the Senegalese private sector, and
- (iv) 2.20 M USD from the Government of Senegal

Form and conditions of financing: Blended financing (DON FVC and PRET BOAD)

Duration of the Project: 07 years