

# Financial solutions for the private sector in developing markets:

## FinDev Canada

FinDev Canada, Canada's Development Finance Institution, provides financial services to the private sector in developing countries with the aim of combating poverty through economic growth by focusing on job creation, women's economic empowerment, and climate change mitigation.

### Development Impact Goals



Women's  
Economic  
Empowerment



Market  
Development



Climate Change  
Mitigation  
and Adaptation

### Priority Sectors



Green  
Growth



Agribusiness  
Value Chain



Financial  
Industry

### Priority Regions



### Financial Services



Loans



Guarantees



Equity

### Eligibility Criteria for Businesses

- Private sector entity (i.e. not a government entity)
- Operations in Latin America, the Carribeans, or Sub-Saharan Africa
- Operations in a FinDev Canada priority sector, i.e. Green Growth, Agribusiness Value Chain, or Financial Services
- Generates or is projected to generate sufficient cash flow to repay debt or provide return on equity
- Ability to have an impact on economic and social development in the host country through Job Creation, Women's Economic Empowerment, Climage Change Mitigation or Adaptation

By filling the gap between commercial support and development assistance, FinDev Canada brings financial strength to businesses in developing markets that create stability and prosperity for local communities.



# Innovating for climate change mitigation and gender equality: **Climate Investor One**

Climate Investor One is a blended finance initiative which seeks to fast track an estimated 1,700MW of additional renewable energy capacity and mobilizing \$2+B in private capital. A first-of-its-kind structure, the facility comprises three distinct but interlinked funds for development, construction and operations to result in more transactions completed, shorter timeframes, and separated risks for investors.

Climate Fund Managers, CIO's Fund Manager, are committed to supporting women's economic empowerment across their funds. They have signed on to the UN Women's Empowerment Principles and are developing a Gender and Social Inclusion Policy and Action Plan to incorporate best practices for gender equality at all levels of their operations.



## Fund Manager

Climate Fund Managers

## Country of Origin

The Netherlands

## Regions of Activity

Africa

Asia

Latin and Central America

## Expected Contributions to Impact Goals



### Climate Change Mitigation and Adaptation

- Increasing renewable energy capacity in Africa, Asia, and Latin America through 30 renewable energy projects focused on solar, wind and run-of-river hydro technologies, thus contributing to:
  - Avoiding 1.9M tons of CO2 emissions;
  - Fast-tracking 1,700 MW of renewable energy to 13 million people living in emerging countries.



### Women's Economic Empowerment

- Working with project companies to build capacity on gender using the WEPs;
- Capacity building through community development;
- Incorporating gender considerations into the investment process;
- Creating quality direct and indirect jobs for women;
- Ensure gender-aware stakeholder engagement.
- Contributing to improved data on gender and renewable energy.

"Using new blended finance structures and investment approaches, CIO brings together like-minded investors to make a difference in the fight against climate change. Our commitment towards gender equality is also a key component of the fund's operations. So far, the WEPs tool has helped us identify gaps and solutions in our gender strategy and establish concrete action items within our organization and with our partners."

**Claire Cummins**  
Head of ESG  
Climate Fund Managers

## Links

- [Climate Investor One's Gender Action Plan](#)
- [FinDev Canada's Investment in CIO](#)
- [The Women's Empowerment Principles \(WEPs\)](#)